

HUNT J B TRANSPORT SERVICES INC  
 Form 4  
 August 07, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**MATTHEWS TERRENCE D**

2. Issuer Name and Ticker or Trading Symbol  
**HUNT J B TRANSPORT SERVICES INC [JBHT]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**615 J.B. HUNT CORPORATE DRIVE**  
 (Street)  
**LOWELL, AR 72745**  
 (City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)  
**08/05/2008**

\_\_\_\_ Director  
 \_\_\_\_ Officer (give title below)  Other (specify below)  
**EVP, Marketing**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/05/2008		M		10,805	A	\$ 5.61
							50,057
Common Stock	08/05/2008		S		10,805	D	\$ 38.82
							39,252
Common Stock	08/06/2008		M		1,195	A	\$ 5.61
							40,447
Common Stock	08/06/2008		M		8,888	A	\$ 7.08
							49,335
Common Stock	08/06/2008		S		10,083	D	\$ 38.9263
							39,252

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Right to Buy Stock Option	\$ 5.61	08/05/2008		M	10,805	06/01/2003 08/05/2012	Common Stock	10,805
Right to Buy Stock Option	\$ 5.61	08/06/2008		M	1,195	06/01/2003 08/05/2012	Common Stock	1,195
Right to Buy Stock Option	\$ 7.08	08/06/2008		M	8,888	06/01/2004 10/24/2013	Common Stock	8,888

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

MATTHEWS TERRENCE D  
615 J.B. HUNT CORPORATE DRIVE  
LOWELL, AR 72745

EVP, Marketing

## Signatures

/s/ Debbie Willbanks, Attorney-in-Fact for Mr. Matthews

08/07/2008

Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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