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CENTRAL VALLEY COMMUNITY BANCORP

Form 8-K August 17, 2012

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 8-K CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE

SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): August 15, 2012

CENTRAL VALLEY COMMUNITY BANCORP

(Exact Name of Registrant as Specified in Charter)

California 000-31977 77-0539125
(State or Other
Jurisdiction of Incorporation) (Commission File Number) (IRS Employer Identification No.)

7100 N. Financial Dr., Suite 101, Fresno, California 93720

(Address of Principal Executive

Offices) (Zip Code)

Registrant's telephone number, including area code: (559) 298-1775

(Former Name or Former Address, if Changed Since Last Report)

Not Applicable

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 8.01 Other events

On August 15, 2012, the Board of Directors of Central Valley Community Bancorp (the "Company) approved the adoption of a program to effect repurchases of the Company's common stock. The Company may repurchase up to five percent of the Company's outstanding shares of common stock, or approximately 479,850 shares based on the 9,597,066 shares outstanding as of August 15, 2012, under the program for a period beginning on August 15, 2012, and ending February 15, 2013. The shares will be repurchased in open market transactions through brokers, subject to availability.

Item 9.01 Financial Statements and Exhibits

Exhibit 99.1 Central Valley Community Bancorp press release dated August 16, 2012 announcing a program to effect repurchases of the Company's common stock.

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Central Valley Community Bancorp

Date: August 16, 2012 By: /s/ Daniel J. Doyle

Name: Daniel J. Doyle

Title: President and Chief Executive Officer (principal executive officer)