American Caresource Holdings, Inc. Form SC 13G February 17, 2009

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 2)

American CareSource Holdings, Inc.

(Name of Issuer)

Common Stock

(Title and Class of Securities)

02505A103 (CUSIP Number)

December 31, 2008

(Date of Event which Requires Filing of this

Statement)

Check the appropriate box to designate the rule pursuant to which this

Schedule is filed:

- [X] Rule 13d-1(b)
- [_] Rule 13d-1(c)
- [_] Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's

initial filing on this form with respect to the subject class of securities, and

for any subsequent amendment containing information which would alter $% \left(1\right) =\left(1\right) +\left(1$

disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed $% \left(1\right) =\left(1\right) +\left(1\right) +\left$

to be "filed" for the purpose of Section 18 of the Securities Exchange $\ensuremath{\mathsf{Act}}$ of

1934 ("Act") or otherwise subject to the liabilities of that section of the Act

but shall be subject to all other provisions of the $\ensuremath{\mathsf{Act}}$ (however, see the

Notes).

CUSIP No. 02505A103 Page 2 1 NAMES OF REPORTING PERSONS Principal Life Insurance Company CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) (a) (b) 3 SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION Iowa NUMBER OF 5 SOLE VOTING POWER SHARES 6 SHARED VOTING POWER BENEFICIALLY 1,806,385 OWNED BY 7 SOLE DISPOSITIVE POWER 0 EACH REPORTING 8 SHARED DISPOSITIVE POWER PERSON WITH 1,806,385 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,806,385 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN 10 SHARES (See Instructions) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 11 11.86 TYPE OF REPORTING PERSON (See Instructions)

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02505A103 CUSIP No. Page 3 1 NAMES OF REPORTING PERSONS Principal Financial Group, Inc. 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) (a) (b) 3 SEC USE ONLY 4 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware NUMBER OF 5 SOLE VOTING POWER SHARES 6 SHARED VOTING POWER BENEFICIALLY 1,806,385 OWNED BY 7 SOLE DISPOSITIVE POWER 0 EACH REPORTING PERSON WITH 8 SHARED DISPOSITIVE POWER 1,806,385 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,806,385 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN 10 SHARES (See Instructions) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 11 11.86 TYPE OF REPORTING PERSON (See Instructions) НС

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Item 1(a). Name of Issuer:

American CareSource Holdings, Inc.

Item 1(b). Address of Issuer's Principal Executive Offices:

5429 Lyndon B. Johnson Freeway Suite 700 Dallas, TX 75240

Item 2(a). Name of Person Filing:

By virtue of its ultimate ownership and control of Principal Life Insurance Company (PLIC), Principal Financial Group, Inc. (PFG) has the ultimate voting and dispositive power with respect to the shares of American CareSource Holdings Common Stock held by PLIC and may be deemed indirect beneficial owners of all the shares of American CareSource Holdings Common Stock owned by PLIC within the meaning of Rule 13d-3(a) under the Securities Exchange Act of 1934, as amended (the Act).

Item 2(b). Address of Principal Business Office, or, if None,
Residence:

Principal Life Insurance Company 711 High Street Des Moines, IA 50392-0088

Principal Financial Group, Inc. 711 High Street
Des Moines, IA 50392-0088

Item 2(c). Citizenship:

Principal Life Insurance Company - State of Iowa Principal Financial Group, Inc. - State of Delaware

Item 2(d). Title of Class of Securities:

Common Stock

Item 2(e). CUSIP Numbers:

02505A103

Item 3. If this statement is filed pursuant to section 240.13d-1(b) or 240.13d $\,$

2(b) or (c), check whether the person filing is a:

(c) [X] Insurance company as defined in section 3(a)(19) of the $\mbox{\em Act}$

(15 U.S.C. 78c)

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(g) [X] A parent holding company or control person in
accordance with
         section 240.13d-1(b)(1)(ii)(G)
Item 4. Ownership:
     (a) Amount Beneficially Owned
1,806,385 Shares Common Stock presently held by Principal Life
Insurance Company
1,806,385 Shares Common Stock presently held by Principal
Financial Group, Inc.
CUSIP No.
                                  02505A103
Page 5
     (b) Percent of Class
          11.86 Principal Life Insurance Company
          11.86 Principal Financial Group, Inc.
     (c) Number of shares as to which the person has:
          (i) Sole Power to Vote or Direct the Vote
               O Principal Life Insurance Company
               O Principal Financial Group, Inc.
          (ii) Shared Power to Vote or Direct the Vote
1,806,385 Shares Common Stock presently held by
Principal Life Insurance Company
1,806,385 Shares Common Stock presently held by
Principal Financial Group, Inc.
          (iii) Sole Power to Dispose or to Direct the Disposition
of
               O Principal Life Insurance Company
               O Principal Financial Group, Inc.
          (iv) Shared Power to Dispose or to Direct the
Disposition of
1,806,385 Shares Common Stock presently held by
Principal Life Insurance Company
1,806,385 Shares Common Stock presently held by
Principal Financial Group, Inc.
Item 5. Ownership of Five Percent or Less of a Class:
     [ ]
Item 6. Ownership of More than Five Percent on Behalf of Another
Person
     Not applicable
Item 7. Identification and Classification of the Subsidiary Which
Acquired the
         Security Being Reported on By the Parent Holding Company
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See exhibit attached

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Item 8. Identification and Classification of Members of the Group

Not applicable

Item 9. Notice of Dissolution of Group

Not applicable

Item 10(a). Certification

By signing below I certify, to the best of $my\ knowledge\ and$ belief, the

securities referred to above were acquired and are held in the ordinary $% \left(1\right) =\left(1\right) \left(1\right) +\left(1\right) \left(1\right) \left(1\right) +\left(1\right) \left(1\right)$

course of business and were not acquired and are not held for the purpose $% \left(1\right) =\left(1\right) +\left(1\right) +$

of or with the effect of changing or influencing the control of the issuer $% \left(1\right) =\left(1\right) +\left(1\right)$

of the securities and were not acquired and are not held in connection with $% \left(1\right) =\left(1\right) +\left(1\right)$

or as a participant in any transaction having that purpose or effect.

Signature

After reasonable inquiry and to the best of $my\ knowledge$ and belief, I certify

that the information set forth in this statement is true, complete and correct.

Principal Life Insurance Company

By /s/ Joyce Hoffman

Joyce Hoffman, Senior Vice President and Corporate Secretary

Principal Financial Group, Inc.

By /s/ Joyce N. Hoffman

Joyce N. Hoffman, Senior Vice President and Corporate Secretary

Dated February 17, 2009

EXHIBIT 99.1

Principal Life Insurance Company

Item 3 Classification:

(c) [X] Insurance company as defined in section 3(a)(19) of the Act

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(15 U.S.C. 78c)

Principal Financial Group, Inc. Item 3 Classification:

(g) A parent holding company or control person in accordance with section 240.13d-1 (b) (1) (ii) (G)