ENTERTAINMENT PROPERTIES TRUST

Form SC 13G February 17, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 1)

Entertainment Properties Trust

(Name of Issuer)

Common Stock

(Title and Class of Securities)

29380T105 (CUSIP Number)

December 31, 2008 (Date of Event which Requires Filing of this

Statement)

Check the appropriate box to designate the rule pursuant to which this

Schedule is filed:

- [X] Rule 13d-1(b)
- [_] Rule 13d-1(c)
- [_] Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's

initial filing on this form with respect to the subject class of securities, and

for any subsequent amendment containing information which would alter $% \left(1\right) =\left(1\right) +\left(1$

disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed

to be "filed" for the purpose of Section 18 of the Securities ${\tt Exchange}$ Act of

1934 ("Act") or otherwise subject to the liabilities of that section of the ${\tt Act}$

but shall be subject to all other provisions of the $\ensuremath{\mathsf{Act}}$ (however, see the

Notes).

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29380T105

1 NAMES OF REPORTING PERSONS

Principal Global Investors, LLC

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)		
(a) (b)		
3 SEC USE ONLY		
4 CITIZENSHIP OR PLACE OF ORGANIZATION		
Delaware		
NUMBER OF	5 SOLE VOTING POWER	0
SHARES BENEFICIALLY 1,320,831 OWNED BY	6 SHARED VOTING POWER	
EACH REPORTING	7 SOLE DISPOSITIVE POWER	0
PERSON WITH 1,320,831	8 SHARED DISPOSITIVE POWER	
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
1,320,831		
10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)		
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)		
4.02		
12 TYPE OF REPORTING PERSON (See Instructions)		
IA		
CUSIP No. Page 3	29380T105	
1 NAMES OF REPORTING PERSONS		
Principal Financial Group, Inc.		
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)		
(a) (b)		
3 SEC USE ONLY		
4 CITIZENSHIP OR PLACE OF ORGANIZATION		
Delaware		
NUMBER OF	5 SOLE VOTING POWER	0

SHARES BENEFICIALLY 6 SHARED VOTING POWER 1,320,831 OWNED BY 7 SOLE DISPOSITIVE POWER EACH REPORTING PERSON WITH 8 SHARED DISPOSITIVE POWER 1,320,831 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,320,831 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 11 4.02 TYPE OF REPORTING PERSON (See Instructions) HC CUSIP No. 29380T105 Page 4 Item 1(a). Name of Issuer: Entertainment Properties Trust Item 1(b). Address of Issuer's Principal Executive Offices: 30 West Pershing Road Suite 201 Kansas City, MO 64108 Item 2(a). Name of Person Filing: Principal Global Investors, LLC Principal Financial Group, Inc. Item 2(b). Address of Principal Business Office, or, if None, Residence: Principal Global Investors, LLC 711 High Street Des Moines, IA 50392-0088 Principal Financial Group, Inc. 711 High Street Des Moines, IA 50392-0088 Item 2(c). Citizenship:

Principal Global Investors, LLC - State of Delaware Principal Financial Group, Inc. - State of Delaware

Item 2(d). Title of Class of Securities:

Common Stock Item 2(e). CUSIP Numbers: 29380T105 Item 3. If this statement is filed pursuant to section 240.13d-1(b) or 240.13d 2(b) or (c), check whether the person filing is a: (e) [X] An investment adviser in accordance with section 240.13d 1(b)(1)(ii)(E) (g) [X] A parent holding company or control person in accordance with section 240.13d-1(b)(1)(ii)(G) Item 4. Ownership: (a) Amount Beneficially Owned 1,320,831 Shares Common Stock presently held by Principal Global Investors, LLC 1,320,831 Shares Common Stock presently held by Principal Financial Group, Inc. CUSIP No. 29380T105 Page 5 (b) Percent of Class 4.02 Principal Global Investors, LLC 4.02 Principal Financial Group, Inc. (c) Number of shares as to which the person has: (i) Sole Power to Vote or Direct the Vote O Principal Global Investors, LLC O Principal Financial Group, Inc. (ii) Shared Power to Vote or Direct the Vote 1,320,831 Shares Common Stock presently held by Principal Global Investors, LLC 1,320,831 Shares Common Stock presently held by Principal Financial Group, Inc. (iii) Sole Power to Dispose or to Direct the Disposition of O Principal Global Investors, LLC O Principal Financial Group, Inc. (iv) Shared Power to Dispose or to Direct the Disposition of 1,320,831 Shares Common Stock presently held by

Principal Global Investors, LLC 1,320,831 Shares Common Stock presently held by Principal Financial Group, Inc.

Item 5. Ownership of Five Percent or Less of a Class:

[X]

Item 6. Ownership of More than Five Percent on Behalf of Another Person $\,$

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the $\,$

Security Being Reported on By the Parent Holding Company

See Exhibit attached

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Item 8. Identification and Classification of Members of the Group

N/A

Item 9. Notice of Dissolution of Group

N/A

Item 10(a). Certification

By signing below I certify, to the best of $my\ knowledge\ and$ belief, the

securities referred to above were acquired and are held in the ordinary

course of business and were not acquired and are not held for the purpose $% \left(1\right) =\left(1\right) +\left(1\right) +$

of or with the effect of changing or influencing the control of the issuer $% \left(1\right) =\left(1\right) +\left(1\right)$

of the securities and were not acquired and are not held in connection with

or as a participant in any transaction having that purpose or effect. $\hspace{1cm}$

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify

that the information set forth in this statement is true, complete and correct.

Principal Global Investors, LLC

By /s/ Jill Hittner Jill Hittner, Chief Financial Officer

Principal Financial Group, Inc.

By /s/ Joyce N. Hoffman Joyce N. Hoffman, Senior Vice President and Corporate Secretary

Dated February 13, 2009

EXHIBIT 99.1

Principal Global Investors, LLC Item 3 Classification:
(e) Investment Adviser in accordance with Section 240.13d-1(b)(1)(ii)(E)

Principal Financial Group, Inc.

Item 3 Classification:

(g) A parent holding company or control person in accordance with section 240.13d-1 (b) (1) (ii) (G)