ESTEE LAUDER COMPANIES INC
Form 4
June 08, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
( ) Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
   Brestle, Daniel J.
   The Estee Lauder Companies Inc.
   767 Fifth Avenue
   New York, NY 10153
2. Issuer Name and Ticker or Trading Symbol
   The Estee Lauder Companies Inc.
   EL
3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year
   05/31/2001
5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other (specify below)
   President of Estee Lauder Inc. (USA and Canada)
7. Individual or Joint/Group Filing (Check Applicable Line)
   (X) Form filed by One Reporting Person
   ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	V	4. Securities Acquired (A) or Disposed of (D) Amount	A/D	Price	5. Amount of Securities Beneficially Owned at End of Month
Class A Common Stock	05/04/2001	M		10,000	A	$13.00	
Class A Common Stock	05/04/2001	S		1,000	D	$40.85	
Class A Common Stock	05/04/2001	S		1,000	D	$40.63	
Class A Common Stock	05/04/2001	S		2,000	D	$40.60	
Class A Common Stock	05/04/2001	S		1,600	D	$40.75	
Class A Common Stock	05/04/2001	S		400	D	$40.90	
Class A Common Stock	05/04/	S		1,000	D	$40.95	

	2001						
Class A Common Stock	05/04/2001	S		1,000	D	$40.80	
Class A Common Stock	05/04/2001	S		1,000	D	$40.50	
Class A Common Stock	05/04/2001	S		1,000	D	$40.30	5,367

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

1.Title of Derivative Security	2.Conversion or Exercise Price of Derivative Security	3.Transaction Date	4.Transaction Code	V	5.Number of Derivative Securities Acquired(A) or Disposed of(D) Amount	A/D	6.Date Exercisable and Expiration Date(Month/Day/Year) Date Exercisable	Expiration Date	7.Title and Amount of Underlying Securities Title and Number of Shares		8.P of vat Sec rit
Option (Right to Buy)	$13.00	05/04/2001	M		10,000	D	(1)	11/16/2005	Class A Common Stock	10,000	

Explanation of Responses:
1. The employee stock option is exercisable in three substantially equal annual installments beginning on January 1, 1999.

SIGNATURE OF REPORTING PERSON
Daniel J. Brestle
DATE
06/05/2001