

FUEL TECH N V  
Form 4/A  
March 31, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See* Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BRADY STEPHEN P**

(Last) (First) (Middle)

**C/O FUEL TECH, 695 E. MAIN  
STREET**

(Street)

**STAMFORD, CT 06901**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

**FUEL TECH N V [FTEK]**

3. Date of Earliest Transaction  
(Month/Day/Year)

**03/31/2006**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

**03/22/2006**

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

Vice President of Operating Su

6. Individual or Joint/Group Filing(Check  
Applicable Line)

\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Stock Option	03/21/2006		A		20,000	A	\$ 1.75 30,000
Stock Option	03/21/2006		S		20,000	D	\$ 13.5 10,000
Stock Option	03/22/2006		A		10,000	A	\$ 1.75 20,000
Stock Option	03/22/2006		S		10,000	D	\$ 13.61 10,000

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option	\$ 1.75	03/21/2006		A	20,000	01/14/2000 01/14/2008	Common 20,000
Stock Option	\$ 1.75	03/22/2006		A	10,000	01/14/2000 01/14/2008	Common 10,000
Stock Option	\$ 2.125					02/02/2001 02/02/2009	Common 50,000
Stock Option	\$ 1.5					02/22/2003 02/22/2011	Common 40,000
Stock Option	\$ 5.98					02/28/2004 02/28/2012	Common 25,000
Stock Option	\$ 3.8					12/09/2005 12/09/2013	Common 25,000
Stock Option	\$ 4.68					12/07/2006 12/07/2014	Common 40,000
Stock Option	\$ 8.46					12/06/2007 12/06/2015	Common 40,000

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
BRADY STEPHEN P C/O FUEL TECH 695 E. MAIN STREET STAMFORD, CT 06901	Vice President of Operating Su

## Signatures

Stephen P.  
Brady

03/31/2006

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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