Storm Cat Energy CORP Form 4 June 25, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

Number: 3235-0287

Expires: January 31, 2005

0.5

Estimated average burden hours per response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 30(h) of the Investment Co

(Zip)

1(b).

(City)

(State)

(Print or Type Responses)

1. Name and Address of Reporting Person * OByrne Michael John			2. Issuer Name and Ticker or Trading Symbol Storm Cat Energy CORP [SCU]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
			(Month/Day/Year)	X Director 10% Owner		
1125 SEVENTEENTH STREET, SUITE 2310		ΓREET,	06/21/2007	Officer (give title Other (specify below)		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
DENVER, CO	80202		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

					•		•
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. Securities on Acquired (A) or	5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect
(Instr. 3)		any	Code	Disposed of (D)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Owned	Indirect (I)	Ownership
					Following	(Instr. 4)	(Instr. 4)
				(4)	Reported		
				(A)	Transaction(s)		
			C 1 W	or	(Instr. 3 and 4)		
~			Code V	Amount (D) Pri			
Common	06/21/2007		A	1,250 A \$0	60,000	D	
Shares	00/21/2007		А	1,230 A (1)	00,000	D	
Common	06/21/2007		A	5,000 , \$0	65,000	D	
Shares	00/21/2007		А	(2) A (2)	05,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Edgar Filing: Storm Cat Energy CORP - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
0. /:				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to purchase Common	\$ 1.14 <u>(3)</u>	06/30/2007		A	15,000	06/21/2007	06/20/2012	Common Shares	15,000

Dalationshin

Reporting Owners

Reporting Owner Name / Address	Ketationships				
	Director	10% Owner	Officer	Other	

OByrne Michael John 1125 SEVENTEENTH STREET, SUITE 2310 X DENVER, CO 80202

Signatures

Shares

Paul Wiesner, by power of attorney 06/25/2007

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. O'Byrne was granted 1,250 Restricted Share Units ("RSUs") for services rendered April 1, 2007 through June 30, 2007. The RSUs fully vested on the date of grant. There is no exercise price for the RSUs.
- (2) Mr. O'Byrne was granted 5,000 RSUs for services to be rendered June 21, 2007 through June 20, 2008. The RSUs vest 1,250 per quarter on September 30, 2007, December 31, 2007, March 31, 2008 and June 30, 2008. There is no exercise price for the RSUs.
- (3) Exercise price reflects a conversion from Canadian dollars to US dollars based on the exchange rate on the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2