

SHATTUCK MAYO A III

Form 4

November 01, 2017

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
SHATTUCK MAYO A III

(Last) (First) (Middle)

10 SOUTH DEARBORN
STREET, 54TH FLOOR

(Street)

CHICAGO, IL 60603

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
EXELON CORP [EXC]

3. Date of Earliest Transaction
(Month/Day/Year)
10/30/2017

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☒ Other (specify
below) Chairman

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/30/2017		M ⁽¹⁾	34,585	A \$ 39.21	402,234	D
Common Stock	10/30/2017		S ⁽¹⁾	34,585	D \$ 40.25 ⁽²⁾	367,649	D
Common Stock	10/31/2017		M ⁽¹⁾	24,682	A \$ 39.21	392,331	D
Common Stock	10/31/2017		M ⁽¹⁾	93,497	A \$ 39.24	485,828	D
Common Stock	10/31/2017		S ⁽¹⁾	118,179	D \$ 40.27	367,649	D

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Common Stock	11/01/2017	<u>M</u> ⁽¹⁾	40,698	A	⁽³⁾ \$ 39.24	408,347	D	
Common Stock	11/01/2017	<u>S</u> ⁽¹⁾	40,698	D	⁽⁴⁾ \$ 40.25	367,649	D	
Common Stock (401k Shares)						2,091 ⁽⁵⁾	D	
Common Stock						10,000	I	By Lizzie Mae, LLC ⁽⁸⁾
Common Stock (Deferred stock units)						16,676	I	By Exelon Directors Deferred Stock Unit Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
NQ Stock Option 04/02/2012	\$ 39.21	10/30/2017		M ⁽¹⁾		34,585		⁽⁷⁾	03/01/2018	Common Stock	34,585
NQ Stock Option 04/02/2012	\$ 39.21	10/31/2017		M ⁽¹⁾		24,682		⁽⁷⁾	03/01/2018	Common Stock	24,682
NQ Stock Options	\$ 39.24	10/31/2017		M ⁽¹⁾		93,497		⁽⁶⁾	03/01/2018	Common Stock	93,497

02/24/2012

NQ Stock

Options \$ 39.24 11/01/2017 M⁽¹⁾ 40,698 (6) 03/01/2018 Common Stock 40,698
02/24/2012

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SHATTUCK MAYO A III 10 SOUTH DEARBORN STREET 54TH FLOOR CHICAGO, IL 60603	X			Chairman

Signatures

Scott N. Peters, Attorney in Fact for Mayo A.
Shattuck III

11/01/2017

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Exercise and sale were made pursuant to a Rule 10b5-1 trading plan entered into on June 16, 2017.
- (2) Shares were sold in lots ranging in price from \$40.25 to \$40.26. The filer undertakes to provide upon request by the SEC Staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased or sold at each separate price.
- (3) Shares were sold in lots ranging in price from \$40.25 to \$40.37. The filer undertakes to provide upon request by the SEC Staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased or sold at each separate price.
- (4) Shares were sold in lots ranging in price from \$40.25 to \$40.32. The filer undertakes to provide upon request by the SEC Staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased or sold at each separate price.

- (5) Shares held as of September 30, 2017 in a multi-fund 401(k) Plan to be settled in cash upon the reporting person's request for a distribution on a 1:1 basis. Balance is updated to reflect the additional shares acquired in the account though the automatic dividend reinvestment feature of the 401(k) plan.

- (6) Exercise of fully-vested non-qualified employee stock option originally granted by Constellation Energy Group that vested and was converted pursuant to the Merger Agreement into an option to purchase Exelon common stock at the rate of 0.93 shares of Exelon common stock for each share of Constellation common stock at a strike price equal to the quotient of the original Constellation strike price and 0.93.

- (7) Exercise of fully-vested non-qualified employee stock option granted under the Exelon Long Term Incentive Plan.

- (8) The reporting person is a manager of Lizzie Mae, LLC, whose members are trusts for the benefit of the reporting person's children. The reporting person disclaims beneficial ownership of the Exelon Corporation common stock held by Lizzie Mae, LLC except to the extent of his pecuniary interest therein

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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