

Neenah Paper Inc  
Form 4  
August 15, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GRZEDZINSKI EDWARD

(Last) (First) (Middle)

3460 PRESTON RIDGE ROAD, SUITE 600

(Street)

ALPHARETTA, GA 30005

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Neenah Paper Inc [NP]

3. Date of Earliest Transaction (Month/Day/Year)  
08/14/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price (A) or (D)		
Common Stock	08/14/2014		M		745 A \$ 32.84	745	D
Common Stock	08/14/2014		M		741 A \$ 32.6	741	D
Common Stock	08/14/2014		M		730 A \$ 33.32	730	D
Common Stock	08/14/2014		M		373 A \$ 41.51	373	D
Common Stock	08/14/2014		M		1,229 A \$ 18.9	1,229	D

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Common Stock      08/14/2014      M      842      A      \$ 22.44      842      D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**      SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable      Expiration Date	Title	
Stock Appreciation Rights	\$ 32.6	08/14/2014 <sup>(1)</sup>		M	741	12/15/2005      12/14/2014	Common Stock	741
Stock Appreciation Rights	\$ 33.32	08/14/2014 <sup>(1)</sup>		M	730	06/21/2006      06/20/2015	Common Stock	730
Stock Appreciation Rights	\$ 32.84	08/14/2014 <sup>(1)</sup>		M	745	05/04/2007      05/03/2016	Common Stock	745
Stock Appreciation Rights	\$ 41.51	08/14/2014 <sup>(1)</sup>		M	373	05/14/2008      05/13/2017	Common Stock	373
Stock Appreciation Rights	\$ 18.9	08/14/2014 <sup>(1)</sup>		M	1,220	05/19/2011      05/18/2020	Common Stock	1,220
Stock Appreciation Rights	\$ 22.44	08/14/2014 <sup>(1)</sup>		M	842	05/18/2012      05/17/2021	Common Stock	842

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

