

RiskMetrics Group Inc  
Form 3  
January 24, 2008

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â OBSTLER DAVID M</p> <p>(Last) (First) (Middle)</p> <p>C/O RISKMETRICS GROUP, INC., ONE CHASE,Â MANHATTAN PLAZA, 44TH FLOOR</p> <p>(Street)</p> <p>NEW YORK,Â NYÂ 10005</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>01/24/2008</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>RiskMetrics Group Inc [RMG]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner</p> <p><input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other</p> <p>(give title below) (specify below)</p> <p>Chief Financial Officer</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person</p> <p><input type="checkbox"/> Form filed by More than One Reporting Person</p>
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**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, Par Value \$0.01 Per Share	41,666	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Stock Option (Right To Buy)	Â (1)	01/28/2015	Common Stock, Par Value \$0.01 Per Share	41,664	\$ 4.8	D	Â
Stock Option (Right To Buy)	Â (2)	01/28/2015	Common Stock, Par Value \$0.01 Per Share	354,170	\$ 4.8	D	Â
Stock Option (Right To Buy)	Â (3)	12/31/2015	Common Stock, Par Value \$0.01 Per Share	62,500	\$ 7.2	D	Â
Stock Option (Right To Buy)	12/31/2010	12/31/2016	Common Stock, Par Value \$0.01 Per Share	6,537	\$ 15.29	D	Â
Stock Option (Right To Buy)	Â (4)	12/31/2016	Common Stock, Par Value \$0.01 Per Share	30,962	\$ 15.29	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OBSTLER DAVID M C/O RISKMETRICS GROUP, INC., ONE CHASE MANHATTAN PLAZA, 44TH FLOOR NEW YORK, NY 10005	Â	Â	Â Chief Financial Officer	Â

## Signatures

/s/ David Obstler                      01/24/2008  
 \*\*Signature of                      Date  
 Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Options granted on 12/31/2002, which vest in two equal annual installments on the third and fourth anniversaries of the grant date.
- (2) Options granted on 01/28/2005, which vest in four approximately equal annual installments on the first, second, third and fourth anniversaries of the grant date.
- (3) Options granted on 12/31/2005, which vest in four equal annual installments on the first, second, third and fourth anniversaries of the grant date.
- (4) Options granted on 12/31/2006, which vest in three equal annual installments of 9,375 on the first, second and third anniversaries of the grant date and 2,837 of which vest on the fourth anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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