

TEAM FINANCIAL INC /KS  
Form 4  
August 15, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GIBSON MICHAEL L**

2. Issuer Name and Ticker or Trading Symbol  
**TEAM FINANCIAL INC /KS [TFIN]**

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
  
PO BOX 402  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**08/12/2005**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**President of Investments/CFO**

PAOLA, KS 66071  
  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock, No Par Value	08/12/2005		G	2,650 D \$ 15.95	43,700	I	Living Trust Dated 04-25-01
Common Stock, No Par Value					114,517	I	ESOP
Common Stock, No Par Value					14,000	I	Michael L. Gibson Self Directed IRA

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option	\$ 8.94					12/31/2000	12/31/2009	Common Stock	17,500
Option	\$ 8.94					<u>(1)</u>	01/01/2010	Common Stock	10,000
Option	\$ 6.625					<u>(1)</u>	01/01/2011	Common Stock	10,000
Option	\$ 8.32					<u>(1)</u>	01/01/2012	Common Stock	10,000
Option	\$ 10.106					12/31/2003	12/31/2012	Common Stock	2,500
Option	\$ 10.106					<u>(1)</u>	01/01/2013	Common Stock	10,000
Option	\$ 12.41					<u>(1)</u>	01/01/2014	Common Stock	10,000
Option	\$ 12.194					<u>(1)</u>	01/01/2015	Common Stock	10,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GIBSON MICHAEL L PO BOX 402	X		President of Investments/CFO	

PAOLA, KS 66071

## Signatures

/s/ Lois Rausch, by power of  
attorney

08/12/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares vest under these options in specified increments upon the reporting person and the company meeting specified financial and/or qualitative objectives and goals. At June 30, 2005, 39,900 shares had vested under these options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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