

WILLIS LEASE FINANCE CORP
Form 8-K
July 15, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report: July 14, 2003

Willis Lease Finance Corporation

(Exact Name of Registrant as Specified in Charter)

Delaware
(State or Other
Jurisdiction of
Incorporation)

0-28774
(Commission File
Number)

68-0070656
(I.R.S. Employer
Identification Number)

2320 Marinship Way, Suite 300
Sausalito, California 94965
(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: **(415) 331-5281**

Item 5. Other Events.

The Company announced that it will restate its financial statements for year 2000 due to an error in accounting for the cost of an item of engine-related equipment sold during that year from its wholly-owned spare parts subsidiary, Willis Aeronautical Services, Inc. (WASI). WASI was sold in November 2000, and was accounted for as a discontinued operation in the financial statements for the year ended December 31, 2000.

The Company intends to file an amended Form 10-K for 2002, and an amended Form 10-Q for the first quarter of 2003, as promptly as practicable.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

(c) Exhibits

Exhibit

| No. | Description |
|------------|-------------------------------------|
| 99.1 | Press Release issued July 14, 2003. |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated as of July 14 , 2003.

WILLIS LEASE FINANCE
CORPORATION

By: /s/ Monica J. Burke
Monica J. Burke
Executive Vice President and
Chief Financial Officer

Exhibit List

| Exhibit No. | Description |
|------------------------|---------------------------------------|
| 99.1 | Press Release issued on July 14, 2003 |
