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NETPARTS COM
Form 5
January 22, 2003

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington D.C. 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

() Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

() Form 3 Holdings Reported

() Form 4 Transactions Reported

1. NAME AND ADDRESS OF REPORTING PERSON

Wells Donald Jackson
(Last) (First) (Middle)

3131 S.W. Freeway #46
(Street)

Houston Texas 77098
(City) (State) (Zip)

NetParts.com, Inc.

2. ISSUER NAME AND TICKER OR TRADING SYMBOL

3. IRS OR SOCIAL SECURITY NUMBER OF REPORTING PERSON (VOLUNTARY)

12/31/2002

4. STATEMENT FOR MONTH/YEAR

5. IF AMENDMENT, DATE OF ORIGINAL (MONTH/YEAR)

6. RELATIONSHIP OF REPORTING PERSON TO ISSUER

(Check all applicable)

(X) Director () 10% Owner
(X) Officer (give title below) () Other (specify below)

President

7. INDIVIDUAL OF JOINT/GROUP FILING (CHECK APPLICABLE LINE)

(X) Form Filed by One Reporting Person
() Form Filed by More than One Reporting Person

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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

							Securities Acquired (A)
							Or Disposed of (D)
							(Instr. 3, 4 and 5)

							Amount of
							Securities . .
							Beneficially .
							Owned at End.
Title of . .	Transaction	Transaction		(A)			of Issuer's
Security . .	Date	Code		or			Fiscal Year
(Instr. 3).	(m/d/y)	(Instr. 8)	Amount	(D)	Price		(Instr. 3 and 4)
Common Stock	08/25/00	P					8,000

2

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1.	2	3	4	5	6	7.	
				Number of			
			Trans-	Derivative			
	Conversion		action	Securities	Date Excercisable	Underlying	Pr
Title of	of Exercise		Code	Acquired(A)	and Expiration	Securities	of
Derivative	Price of	Transaction	(Instr.8)	or Disposed	Date (m/d/y)	(Instr.3&4)	Sec
Security	Derivative	Date		of (Inst.	Date	Expir	Title
(Instr. 3)	Security	(m/d/y)	Code 8	3, 4, & 5	Exer	ation	Amount/
				(A) (D)	cisable	Date	Number of
							Shares

/s/Donald J. Wells 01/22/2003
 ** Signature of Reporting Person Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

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See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note:File three copies of this Form, one of which must be manually signed. If space provided is insufficient, See Instruction 6 for procedure.

Alternatively, this form is permitted to be submitted to the Commission in electronic format at the option of the reporting person pursuant to Rule 101(b)(4) of Regulation S-T.