YATES STEPHEN E

Form 4 January 07, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB

Number:

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Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * YATES STEPHEN E

2. Issuer Name and Ticker or Trading

Symbol

APPLIED INDUSTRIAL TECHNOLOGIES INC [AIT]

(Check all applicable)

5. Relationship of Reporting Person(s) to

(Last)

(First)

(Street)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

_X__ Director Officer (give title

10% Owner Other (specify

ONE APPLIED PLAZA

01/05/2005

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Issuer

below)

CLEVELAND, OH 441155056

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

2. Transaction Date 2A. Deemed 1.Title of Security (Month/Day/Year) (Instr. 3)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following

7. Nature of 6. Ownership Form: Direct (D)

Indirect Beneficial Ownership (Instr. 4)

(A) or V Amount (D) Price

or Indirect Reported (I) Transaction(s) (Instr. 4)

Common

Stock

01/05/2005

444 Α A (1)

 $11,737.5 \frac{(2)}{}$ Ι

(Instr. 3 and 4)

Deferred Compensation

Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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8. Pri Deriv Secur (Instr

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Dat (Month/Day/Y	Date Exercisable and piration Date (onth/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 16.347 (3)					01/08/2004	01/08/2014	Common Stock	6,000 (3)	
Stock Option (Right to Buy)	\$ 13.146 (3)					01/11/2001	01/11/2011	Common Stock	3,000 (3)	
Stock Option (Right to Buy)	\$ 12.453 (3)					01/10/2002	01/10/2012	Common Stock	3,000 (3)	
Stock Option (Right to Buy)	\$ 11.287 (3)					01/21/2003	01/21/2013	Common Stock	3,000 (3)	

Reporting Owners

Yates

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
YATES STEPHEN E ONE APPLIED PLAZA CLEVELAND, OH 441155056	X					
Signatures						
By: Dianne Misenko/POA for S	01/07/20	005				

**Signature of Reporting Person Date

Reporting Owners 2

01/07/2005

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares allocated to the account of the participant in the Deferred Compensation Plan for Non-Employee Directors, at prices ranging from \$23.30 to \$28.02.
- (2) Share balance adjusted to reflect the effect of the 3 for 2 stock split paid on 12/17/04.
- (3) Both share balance and share price adjusted to reflect the effect of the 3 for 2 stock split paid on 12/17/04.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.