ZIONS BANCORPORATION /UT/

Form 4 June 01, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Estimated average burden hours per response... 0.5

See Instruction

tion 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person **Linderman LeeAnne B			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			ZIONS BANCORPORATION /UT/ [ZION]	(Check all applicable)			
(Last) ONE SOUTH	(First) MAIN, 15T	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/31/2017	Director 10% Owner _X Officer (give title Other (specify below) Executive Vice President			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
SALT LAKE CITY, UT 84133-1109				Form filed by More than One Reporting Person			

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect cial ship 1)

(Instr. 3)	(Monan Day, Tear)	any (Month/Day/Year)	Code (Instr. 8)	(Instr. 3,	4 and (A) or	5)	Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	Benefici Ownersh (Instr. 4)
Common			Code V	Amount	(D)	Price	(Insur 5 uno 1)		
Stock	05/31/2017		M	3,497	A	\$ 28.59	15,373	D	
Common Stock	05/31/2017		S	3,497	D	\$ 40.034	11,876	D	
Common Stock	05/31/2017		M	1,670	A	\$ 28.59	13,546	D	
Common Stock	05/31/2017		S	1,670	D	\$ 40.045	11,876	D	
Common Stock	05/31/2017		M	3,317	A	\$ 29.02	15,193	D	

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Common \$ 40.055 11,876 3,317 D 05/31/2017 S D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D So (I
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 28.59	05/31/2017		M	3,497	05/30/2015	05/29/2021	Common Stock	3,497	
Stock Option (right to buy)	\$ 28.59	05/31/2017		M	1,670	05/30/2015	05/29/2021	Common Stock	1,670	
Stock Option (right to buy)	\$ 29.02	05/31/2017		M	3,317	05/22/2016	05/21/2022	Common Stock	3,317	

Reporting Owners

Relationships Reporting Owner Name / Address Officer Other Director 10% Owner

Linderman LeeAnne B

ONE SOUTH MAIN, 15TH FLOOR SALT LAKE CITY, UT 84133-1109 **Executive Vice President**

2 Reporting Owners

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Signatures

/s/Thomas E. Laursen as attorney-in-fact

06/01/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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