ZIONS BANCORPORATION /UT/

Form 4 July 27, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

See Instruction

1(b).

(Print or Type Responses)

1. Name and Ad Haun Dallas		orting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			ZIONS BANCORPORATION /UT/ [ZION]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% OwnerX_ Officer (give titleX_ Other (specify			
ONE SOUTH MAIN, 15TH FLOOR			07/23/2015	below) below) Exec Vice President / Pres. of Subsid			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person			
SALT LAKE	E CITY, UT	84133-1109		Form filed by More than One Reporting Person			

(City) (Zip) (State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit or Dispos (Instr. 3, 4	ed of	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	07/23/2015		M	3,573	A	\$ 0	27,465	D	
Common Stock	07/23/2015		M	5,000	A	\$ 0	32,465	D	
Common Stock	07/23/2015		M	10,000	A	\$ 0	42,465	D	
Common Stock	07/23/2015		M	10,000	A	\$ 0	52,465	D	
Common Stock	07/23/2015		M	10,000	A	\$0	62,465	D	

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Common Stock	07/23/2015	M	8,427	A	\$0	70,892	D
Common Stock	07/23/2015	S	200	D	\$ 32.065	70,692	D
Common Stock	07/23/2015	S	100	D	\$ 32.085	70,592	D
Common Stock	07/23/2015	S	1,223	D	\$ 32.09	69,369	D
Common Stock	07/23/2015	S	100	D	\$ 32.095	69,269	D
Common Stock	07/23/2015	S	500	D	\$ 32.1	68,769	D
Common Stock	07/23/2015	S	450	D	\$ 32.11	68,319	D
Common Stock	07/23/2015	S	100	D	\$ 32.131	68,219	D
Common Stock	07/23/2015	S	100	D	\$ 32.135	68,119	D
Common Stock	07/23/2015	S	100	D	\$ 32.14	68,019	D
Common Stock	07/23/2015	S	700	D	\$ 32.155	67,319	D
Common Stock	07/23/2015	S	260	D	\$ 31.9	67,059	D
Common Stock	07/23/2015	S	740	D	\$ 31.91	66,319	D
Common Stock	07/23/2015	S	600	D	\$ 31.92	65,719	D
Common Stock	07/23/2015	S	1,100	D	\$ 31.925	64,619	D
Common Stock	07/23/2015	S	300	D	\$ 31.93	64,319	D
Common Stock	07/23/2015	S	100	D	\$ 31.94	64,219	D
Common Stock	07/23/2015	S	300	D	\$ 31.97	63,919	D
Common Stock	07/23/2015	S	100	D	\$ 31.98	63,819	D
Common Stock	07/23/2015	S	100	D	\$ 32	63,719	D
	07/23/2015	S	300	D	\$ 32.03	63,419	D

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Common Stock						
Common Stock	07/23/2015	S	100	D	\$ 32.04 63,319	D
Common Stock	07/23/2015	S	565	D	\$ 32.07 62,754	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year) (A) d of		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 27.98	07/23/2015		M	3,573	<u>(1)</u>	08/14/2015	Common Stock	3,573
Stock Option (right to buy)	\$ 27.98	07/23/2015		M	5,000	<u>(1)</u>	08/14/2015	Common Stock	5,000
Stock Option (right to buy)	\$ 27.98	07/23/2015		M	10,000	<u>(1)</u>	08/14/2015	Common Stock	10,000
Stock Option (right to buy)	\$ 27.98	07/23/2015		M	10,000	<u>(1)</u>	08/14/2015	Common Stock	10,000
Stock Option (right to buy)	\$ 27.98	07/23/2015		M	10,000	<u>(1)</u>	08/14/2015	Common Stock	10,000

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Stock

Option (right to buy)

M 8,427 (1) 08/14/2015 Common Stock 8,427 (2) 08/14/2015 Common Stock 8,427

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Haun Dallas E

ONE SOUTH MAIN, 15TH FLOOR Exec Vice President Pres. of Subsidiary SALT LAKE CITY, UT 84133-1109

Signatures

By Thomas E. Laursen as attorney in fact 07/27/2015

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Grant has a graded vesting schedule. Date exercisable will vary for each vesting tranche.

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