## Edgar Filing: Maio Keith D - Form 4

Maio Keith D Form 4										
July 19, 2011										
FORM 4	4 UNITED	STATES	SECU	RITIES A	AND EX	CHANGE	E COMMISSION	-	PPROVAL	
				ashington				Number:	3235-0287	
Check this box if no longer								Expires:	January 31, 2005	
STATEMENT OF CHANGES IN BENEFICIAL Section 16. Form 4 or						ICIAL O	WNEKSHIP OF	Estimated burden hou response	d average ours per	
Form 5 obligations may continue <i>See</i> Instruction 1(b).	e. Section 17(	a) of the	Public U	Jtility Hol	ding Co		nge Act of 1934, a of 1935 or Section 1940			
(Print or Type Resp	oonses)									
1. Name and Addr Maio Keith D	2. Issuer Name <b>and</b> Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer						
			ZIONS BANCORPORATION /U [ZION]				T/ (Check all applicable)			
(Last)	(First) (I	Middle)	3. Date of Earliest Transaction (Month/Day/Year)			Director X Officer (given the second se		% Owner her (specify		
ONE SOUTH 1 15TH FLOOR	ET,	07/15/2011			below) below) EVP & Pres. of Subsidiary					
(Street) 4. If Amendment, D Filed(Month/Day/Yea					-	al	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
SALT LAKE C	CITY, UT 841	33-1109						More than One R		
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security2. Transaction Date (Month/Day/Year)2A. Deeme Execution any (Month/Da(Instr. 3)any (Month/Date)			Date, if TransactionAc		Disposed	(A) or of (D) 4 and 5) (A)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	or (D) Price	(Instr. 3 and 4)			
Reminder: Report	on a separate line	for each cl	ass of sec	urities bene	ficially ow	ned directly	or indirectly.			
·					Perso inforr requi	ons who re nation con red to resp ays a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	
	Tab					posed of, or convertible	Beneficially Owned securities)	1		

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year	)	(Instr. 3 and	4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount o Number o Shares
Phantom Stock	<u>(1)</u>	07/15/2011		А	454.781 (2)	01/15/2012(3)	(3)	Common Stock	454.781

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
I	Director	10% Owner	Officer	Other			
Maio Keith D ONE SOUTH MAIN STREET, 15TH FLOOR SALT LAKE CITY, UT 84133-1109			EVP & Pres. of Subsidiary				
Signatures							
By Thomas E. Laursen as attorney in fact	07/19/201	1					
**Signature of Reporting Person	Date						

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of phantom stock is the economic equivalent of one share of ZION common stock.

These shares are issuable in respect of restricted stock units that represent a portion of the reporting person's salary, net of withholdings and deduction, and that were issued under the Zions Bancorporation 2005 Stock Option and Incentive Plan. For more information, please

(2) see the Current Report 8-K filed by Zions Bancorporation on January 26, 2011. Restricted stock units are 100% vested on the date of grant but are subject to transfer restrictions that lapse in two annual installments beginning on January 15, 2012 and that lapse in full on the reporting person's earlier death. These units will settle in cash payments.

(3) The Stock Units will be paid in cash in increments of 50% as of January 15, 2012 and 50% as of December 15, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.