Edgar Filing: ZIONS BANCORPORATION /UT/ - Form 4

ZIONS BANCO Form 4 March 15, 2011	RPORATIO	N /UT/								
FORM 4	-	OMB APPROVAL								
	UNITED	STATES		RITIES A	N OMB Number:	3235-0287				
Check this bo if no longer subject to Section 16. Form 4 or Form 5 obligations	STATEN Filed pur	Section	NGES IN SECUF 16(a) of th Itility Hol	Estimated burden hou response	Estimated average burden hours per response 0.5					
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction 30(h) of the Investment Company Act of 1940 1(b).										
(Print or Type Respo	onses)									
1. Name and Addre LAURSEN TH	2. Issuer Name and Ticker or Trading Symbol ZIONS BANCORPORATION /UT/ [ZION]			5. Relationship of Reporting Person(s) to Issuer(Check all applicable)						
(Last)	(First) (Middle)	-	-	109	10% Owner				
ONE SOUTH N 15TH FLOOR				below)	Officer (give title Other (specify					
	4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 						
SALT LAKE C	ITY, UT 841	33-1109					Person	More than One K	epotting	
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned	
	ansaction Date nth/Day/Year)		Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Report o	n a separate line	e for each cla	ass of sec	urities bene	ficially ow	ned directly o	or indirectly.			
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	Tab					posed of, or	Beneficially Owner	1		

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) Disposed of (Instr. 3, 4, a) 5)	(D)	D)		(Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount o Number o Shares
Phantom Stock	<u>(1)</u>	01/21/2011		А	388.119 (2)		01/15/2012(3)	(3)	Common Stock	388.119
Phantom Stock	<u>(1)</u>	01/28/2011		А	407.335 (2)		01/15/2012(3)	(3)	Common Stock	407.335
Phantom Stock	<u>(1)</u>	02/11/2011		А	382.366 (2)		01/15/2012(3)	(3)	Common Stock	382.366
Phantom Stock	<u>(1)</u>	02/25/2011		А	406.467 (2)		01/15/2012(3)	(3)	Common Stock	406.467
Phantom Stock	<u>(1)</u>	03/11/2011		А	408.73 (2)		01/15/2012(3)	(3)	Common Stock	408.73

Reporting Owners

Reporting Owner Name / Address	Relationships					
reporting of the Function and	Director	10% Owner	Officer	Other		
LAURSEN THOMAS E ONE SOUTH MAIN STREET, 15TH FLOOR SALT LAKE CITY, UT 84133-1109			Sr. Vice President &	General Counsel		
Signatures						

Signatures

Thomas E. 03/15/2011 Laursen ^{**}Signature of Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of phantom stock is the economic equivalent of one share of ZION common stock.

These shares are issuable in respect of restricted stock units that represent a portion of the reporting person's salary, net of withholdings and deductions, and that were issued under the Zions Bancorporation 2005 Stock Option and Incentive Plan. For more information, please

(2) see the Current Report 8-K filed by Zions Bancorporation on December 28, 2009. Restricted stock units are 100% vested on the date of grant but are subject to transfer restrictions that lapse in two annual installments beginning on January 15, 2011 and that lapse in full on the reporting person's earlier death.

(3) The Stock Units will be paid in cash in increments of 50% as of January 15, 2012 and 50% as of December 15, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.