## Edgar Filing: ZIONS BANCORPORATION /UT/ - Form 4

ZIONS BAN Form 4 March 15, 20	CORPORATIO	N /UT/							
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FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						N OMB Number:	3235-0287		
									urs per
(Print or Type R	esponses)								
			2. Issuer Name <b>and</b> Ticker or Trading Symbol ZIONS BANCORPORATION /UT [ZION]			<ul> <li>5. Relationship of Reporting Person(s) to Issuer</li> <li>(Check all applicable)</li> </ul>			
(Last) (First) (Middle) ONE SOUTH MAIN STREET, 15TH FLOOR			<ul><li>3. Date of Earliest Transaction</li><li>(Month/Day/Year)</li><li>01/21/2011</li></ul>			Director       10% Owner         X Officer (give title       Other (specify below)         below)       below)         Vice Chairman and / Chief Financial Officer			
				4. If Amendment, Date Original Filed(Month/Day/Year)			<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting Person</li> </ul>		
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned
	2. Transaction Date Month/Day/Year)		Date, if	Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, 4 Amount	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Damindam Dana	ut on a conqueta line	for each al	an of any	unitian hana	ficially any		on in directly		
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.									
	Tab	le II - Deriv	ative Sec	curities Acc	quired, Dis	posed of, or	Beneficially Owned	d	

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) Disposed of (I (Instr. 3, 4, an 5)	<b>)</b> )	r)	(Instr. 3 and	4)
				Code V	(A) (I	D) Date Exercisable	Expiration Date	Title	Amount o Number o Shares
Phantom Stock	<u>(1)</u>	01/21/2011		А	680.316 (2)	01/15/2012(3)	(3)	Common Stock	680.316
Phantom Stock	<u>(1)</u>	01/28/2011		А	713.998 (2)	01/15/2012(3)	(3)	Common Stock	713.998
Phantom Stock	<u>(1)</u>	02/11/2011		А	670.231 (2)	01/15/2012(3)	(3)	Common Stock	670.231
Phantom Stock	<u>(1)</u>	02/25/2011		А	744.193 (2)	01/15/2012(3)	(3)	Common Stock	744.193
Phantom Stock	<u>(1)</u>	03/11/2011		А	748.337 (2)	01/15/2012(3)	(3)	Common Stock	748.337

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
Reporting Owner Address	Director	10% Owner	Officer	Other		
ARNOLD DOYLE L ONE SOUTH MAIN STREET, 15TH FLOOR SALT LAKE CITY, UT 84133-1109			Vice Chairman and	Chief Financial Officer		
Signatures						
By Thomas E. Laursen as attorney in fact	03/15/201	1				
**Signature of Reporting Person	Date					
Explanation of Responses	51					

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\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each share of phantom stock is the economic equivalent of one share of ZION common stock.

These shares are issuable in respect of restricted stock units that represent a portion of the reporting person's salary, net of withholdings and deductions, and that were issued under the Zions Bancorporation 2005 Stock Option and Incentive Plan. For more information, please

(2) see the Current Report 8-K filed by Zions Bancorporation on December 28, 2009. Restricted stock units are 100% vested on the date of grant but are subject to transfer restrictions that lapse in two annual installments beginning on January 15, 2011 and that lapse in full on the reporting person's earlier death.

(3) The Stock Units will be paid in cash in increments of 50% as of January 15, 2012 and 50% as of December 15, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.