### JLM COUTURE INC Form 4/A February 27, 2003

FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  $\,$ 

| 1. Name and Address of Reporting Person:                              |   |  |  |
|---|---|--|--|
| Murphy  | y Joseph L.   |  |  |
| (Last)  |   |  |  |
|   | est 37th Street, 5th Floor, New York, NY 10018              |  |  |
| (Stree  | et) (City) (State) (Zip)                                    |  |  |
| 2. Issuer Name and Ticker or Trading Symbol:                          |   |  |  |
| JLM Couture, Inc./JLMC  |   |  |  |
| 3. IRS  | S or Social Security Number of Reporting Person (Voluntary) |  |  |
| 4. Statement for Month/Year:  |   |  |  |
| 5. If Amendment, Date of Original (Month/Year):                       |   |  |  |
|   | February/2003   |  |  |
| 6. Relationship of Reporting Person to Issuer (Check all applicable): |   |  |  |
| [x]   | Director  |  |  |
| [x]   | 10% Owner   |  |  |
| [x]   | Officer (give title below)                                  |  |  |
| [ ]   | Other (Specified below)                                     |  |  |
| President   |   |  |  |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned: 1. Title of Security: \_\_\_\_\_\_ 2. Transaction Date: \_\_\_\_\_\_ (Month/Day/Year) 3. Transaction Code: 4. Securities Acquired (A) or Disposed of (D): Price (A) or (D) Amount. \_\_\_\_\_\_ 5. Amount of Securities Beneficially Owned at End of Month: 6. Ownership Form-Direct (D) or Indirect (I): \_\_\_\_\_ 7. Nature of Indirect Beneficial Ownership: Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities): 1. Title of Derivative Security: Option \_\_\_\_\_ 2. Conversion or Exercise Price of Derivative Security: \$2.5625 \_\_\_\_\_ 3. Transaction Date (Month/Day/Year): 2/24/03

| S  5. Number of Derivative Securities (D): 200,000 (D)  6. Date Exercisable and Expiration 5/19/98 | Date (Month/Day/Year):        |
|--|-------------------------------|
| (D): 200,000 (D)  6. Date Exercisable and Expiration   | Date (Month/Day/Year):        |
|  |                               |
| 5/19/98  | = (10,400                     |
|  | 5/19/03                       |
| (Date Exercisable)   | (Expiration Date)             |
| 7. Title and Amount of Underlying S  | Securities:                   |
| Common Stock   | 200,000                       |
| (Title)  | umount or Number of Shares)   |
| 8. Price of Derivative Security:   |                               |
| \$1.00   |                               |
| 9. Number of Derivative Securities Month:  | Beneficially Owned at End of  |
| 100,000  |                               |
| 10. Ownership Form of Derivative Se (I):   | curity: Direct (D) or Indirec |
| D  |                               |
| 11. Nature of Indirect Beneficial C  | Ownership:                    |
| /s/Joseph L. MurphySignature of Reporting Person   | 2/27/03<br><br>Date           |