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O GRADY JOSEPH Form 4

February 11, 2002

FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities
Exchange Act of 1934

1. Name and Address of Reporting Person:

O'Grady Joseph (Last) (First)

225 W. 37th Street NY NY 10018 (Street) (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol:

JLM Couture, Inc. / JLMC

- 3. IRS or Social Security Number of Reporting Person (Voluntary):
- 4. Statement for Month/Year:

January/2002

- 5. If Amendment, Date of Original (Month/Year):
- 6. Relationship of Reporting Person to Issuer (Check all applicable):
 - X Director

10% Owner

Officer (give title below)

Other (Specified below)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned:

1. Title of Security:

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2. Transaction Date: (Month/Day/Year) 3. Transaction Code: Code 4. Securities Acquired (A) or Disposed of (D): (A) or (D) Price Amount 5. Amount of Securities Beneficially Owned at End of Month: 6. Ownership Form-Direct (D) or Indirect (I): 7. Nature of Indirect Beneficial Ownership: Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities): 1. Title of Derivative Security: Common Stock 2. Conversion or Exercise Price of Derivative Security: \$2.10 3. Transaction Date (Month/Day/Year): 1/3/02 4. Transaction Code: Code 5. Number of Derivative Securities Acquired or Disposed of: 12,000 (A) 6. Date Exercisable and Expiration Date (Month/Day/Year): 1/3/03

1/3/07

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(Date Exercisable)	(Expiration Date)
7. Title and Amount of Underlying	g Securities:
Common Stock (Title)	12,000 (Amount of Number of Shares)
8. Price of Derivative Security:	
-	
9. Number of Derivative Securities Month:	es Beneficially Owned at End of
37,000	
10. Ownership Form of Derivative	Security: Direct (D) or Indirect (I):
11. Nature of Indirect Beneficial Ownership:	
Explanation of Responses:	
/s/Josephy E. O'Grady Signature of Reporting Person	2/10/02 Date

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