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JLM COUTURE INC Form 4

February 11, 2002

FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

1. Name and Address of Reporting Person:

Murphy Joseph L. (First)

225 West 37th Street, New York, NY 10018 (Street) (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol:

JLM Couture, Inc. /JLMC

- 3. IRS or Social Security Number of Reporting Person (Voluntary):
- 4. Statement for Month/Year:

January/2002

- 5. If Amendment, Date of Original (Month/Year):
- 6. Relationship of Reporting Person to Issuer (Check all applicable):
 - X Director
 - X 10% Owner
 - X Officer (give title below)

Other (Specified below)

President

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned:

- 1. Title of Security:
- 2. Transaction Date:

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(Month/Day/Year)	
3. Transaction Code: Code	
4. Securities Acquired (A) or Disposed of (D): Amount (A) or (D) Price	
5. Amount of Securities Beneficially Owned at End of Month:	
6. Ownership Form-Direct (D) or Indirect (I):	
7. Nature of Indirect Beneficial Ownership:	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities):	
1. Title of Derivative Security:	
Common Stock	
2. Conversion or Exercise Price of Derivative Security:	
\$2.10	
3. Transaction Date (Month/Day/Year):	
1/3/02	
4. Transaction Code: Code	
A	
5. Number of Derivative Securities Acquired (A) or Disposed (D) :	f
100,000	

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6. Date Exercisable and Expiration Date (Month/Day/Year): 1/3/03 1/3/07 (Date Exercisable) (Expiration Date) 7. Title and Amount of Underlying Securities: Common Stock 100,000 (Title) (Amount of Number of Shares) 8. Price of Derivative Security: 9. Number of Derivative Securities Beneficially Owned at End of Month: 300,000 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I): D 11. Nature of Indirect Beneficial Ownership: Explanation of Responses: /s/Joseph L. Murphy 2/10/02 Signature of Reporting Person Date