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JLM COUTURE INC Form 4 June 11, 2001

FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

1. Name and Address of Reporting Person:

Murphy Joseph L. (First)

225 West 37th Street, New York, NY 10018 (Street) (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol:

JLM Couture, Inc. /JHPC

- 3. IRS or Social Security Number of Reporting Person (Voluntary):
- 4. Statement for Month/Year:

May/2001

- 5. If Amendment, Date of Original (Month/Year):
- 6. Relationship of Reporting Person to Issuer (Check all applicable):
 - X Director
 - X 10% Owner
 - X Officer (give title below)

Other (Specified below)

President

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned:

1. Title of Derivative Security:

Common Stock

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2. Transaction Date:
5/21/01 (Month/Day/Year)
3. Transaction Code: Code V
P
4. Securities Acquired (A) or Disposed of (D): Amount (A) or (D) Price
10,000 A \$1.60
5. Amount of Securities Beneficially Owned at End of Month:
726,418
6. Ownership Form-Direct (D) or Indirect (I):
D*
7. Nature of Indirect Beneficial Ownership:
* Includes 200,000 shares of Common Stock that are issuable upon exercise of presently exercisable options and 78,740 shares of Common Stock owned by Harvest Capital Corporation.
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities):
1. Title of Derivative Security:
2. Conversion or Exercise Price of Derivative Security:
<pre>3. Transaction Date (Month/Day/Year):</pre>
4. Transaction Code: Code V
5. Number of Derivative Securities Acquired (A) or Disposed of (D):
6. Date Exercisable and Expiration Date (Month/Day/Year):

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(Date Exercisable)	(Expiration Date)
7. Title and Amount of Underlying	Securities:
(Title)	(Amount of Number of Shares)
8. Price of Derivative Security:	
9. Number of Derivative Securities Month:	s Beneficially Owned at End of
10. Ownership Form of Derivative (I):	Security: Direct (D) or Indirect
11. Nature of Indirect Beneficial	Ownership:
Explanation of Responses:	
/s/Joseph L. Murphy Signature of Reporting Person	6/8/01 Date

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