EBAY INC Form 4 March 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

. 31	• ′								
1. Name and Address of Reporting Person * WHITMAN MARGARET C (Last) (First) (Middle)			2. Issuer Symbol	Name and	Ticker or Trading	5. Relationship Issuer	5. Relationship of Reporting Person(s) to Issuer		
			EBAY I	NC [EBA	.Y]	(Check all applicable)			
			3. Date of	Earliest Tra	nsaction				
			(Month/Da	ay/Year)		_X_ Director	109		
C/O EBAY INC., 2145 HAMILTON			03/01/20	006		X Officer (graph below)	ive title Oth below)	ier (specify	
AVE						· · · · · · · · · · · · · · · · · · ·	lent, CEO & Dire	ector	
(Street)			4. If Amendment, Date Original			6. Individual or	6. Individual or Joint/Group Filing(Check		
			Filed(Mont	h/Day/Year)		Applicable Line)			
SAN JOSE,	CA 95125						y One Reporting P y More than One R		
(City)	(State)	(Zip)	Table	I - Non-D	erivative Securities A	cquired, Disposed	of, or Beneficia	lly Owned	
1.Title of	2. Transaction Dat	e 2A. Dee	med	3.	4. Securities	5. Amount of	6. Ownership	7. Nature o	
Security	(Month/Day/Year)	Execution	on Date, if	Transactio	onAcquired (A) or	Securities	Form: Direct	Indirect	
(Instr. 3)		any		Code	Disposed of (D)	Beneficially	(D) or	Beneficial	
		/N / (1 /	D /37	(T (0)	(T (2 (15)	O 1	T 1' (T)	0 1'	

		Tubic	1 11011 20	1114110	ccurrence rice	quirea, Disposea e	i, or beneficial	ij o mieu
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. Securit		5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect
(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8)	Disposed (Instr. 3, 4	(A) or	Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	(D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
Common Stock			Code V	Amount	(D) Price	3,960,000	D	
Common Stock						9,584	I	by Son (1)
Common Stock						22,305,934	I	by Trust (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactiorDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am Nui Sha
Non-Qualified Stock Option (right to buy)	\$ 39.9	03/01/2006		A	500,000	(3)	03/01/2013	Common Stock	50
Non-Qualified Stock Option (right to buy)	\$ 10.0157					<u>(4)</u>	01/12/2011	Common Stock	3,0
Non-Qualified Stock Option (right to buy)	\$ 14.5125					(5)	02/12/2012	Common Stock	1,2
Non-Qualified Stock Option (right to buy)	\$ 22.02					<u>(6)</u>	03/18/2013	Common Stock	2,2
Non-Qualified Stock Option (right to buy)	\$ 34.615					<u>(7)</u>	03/01/2014	Common Stock	1,2
Non-Qualified Stock Option (right to buy)	\$ 42.58					<u>(8)</u>	03/01/2015	Common Stock	5:

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
WHITMAN MARGARET C C/O EBAY INC. 2145 HAMILTON AVE SAN JOSE, CA 95125	X		President, CEO & Director				

Signatures

By: Brian Levey For: Margaret C. 03/03/2006 Whitman

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The amount set forth in Column 5, Row 2 of Table I represents 4,792 shares of common stock held by each of Ms. Whitman's sons.
 - The amount in Column 5, Row 3 of Table I represents 20,108,380 shares of common stock held by Griffith R. Harsh, IV & Margaret C. Whitman TTEES of Sweetwater Trust (a revocable trust) U/A/D 10/15/99, 1,098,777 shares of common stock held by Griffith R. Harsh,
- (2) IV, TTEE, GRH 2005 GRAT and 1,098,777 shares of common stock held by Margaret C. Whitman, TTEE, MCW 2005 GRAT. The foregoing reflects transfers among trusts that were exempt from Section 16 pursuant to Rule 16a-13 under the Securities Exchange Act of 1934 since they did not result in any change in Ms. Whitman's pecuniary interest.
- (3) The option grant is subject to a four-year vesting schedule, vesting 12.5% on 9/1/06 and 1/48th per month thereafter.
- (4) The options become exercisable beginning on 03/14/02 and 1/48th per month thereafter over 4 years.
- (5) The option grant is subject to a four-year vesting schedule, vesting 12.5% on 8/12/02 and 1/48th per month thereafter.
- (6) The option grant is subject to a four-year vesting schedule, vesting 12.5% on 9/01/03 and 1/48th per month thereafter.
- (7) The option grant is subject to a four-year vesting schedule, vesting 12.5% on 9/1/04 and 1/48th per month thereafter.
- (8) The option grant is subject to a four-year vesting schedule, vesting 12.5% on 9/1/05 and 1/48th per month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.