#### CITY OF LONDON INVESTMENT GROUP PLC

Form 4

January 12, 2018

## FORM 4

subject to

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

2. Issuer Name and Ticker or Trading

MORGAN STANLEY INDIA

Washington, D.C. 20549

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Section 16. Form 4 or

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

Symbol

1(b).

**GROUP PLC** 

(Print or Type Responses)

1. Name and Address of Reporting Person \*

CITY OF LONDON INVESTMENT

		I	INVESTMENT FUND, INC. [IIF]					(Check all applicable)				
(Last) (First) (Middle)  77 GRACECHURCH			3. Date of Earliest Transaction (Month/Day/Year) 01/11/2018					Director X 10% Owner Officer (give title below) Other (specify below)				
STREET, LONDON ENGLAND												
(Street)			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check				
LONDON	F	Filed(Month/Day/Year)					Applicable Line) Form filed by One Reporting Person _X_ Form filed by More than One Reporting Person					
(City)	(State)	(7in)										
(City)	(State)	(Zip)	Tab	le I - Non	-Derivative	e Secu	rities A	equired, Dispose	d of, or Benef	icially Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		ate, if	Code (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock, par value \$.01 per share	01/11/2018	01/11/2018	8	S	25,000	D	\$ 34.3	403,933 (12)	I	As investment adviser to a private investment fund (13)		
Common Stock, par value \$.01 per share								127,411 (12)	I	As investment adviser to a private investment fund (13)		
	01/11/2018	01/11/2018	8	S	15,750	D		387,302 (12)	I			

**OMB APPROVAL** 

3235-0287

January 31,

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**OMB** 

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

Issuer

Estimated average

burden hours per

Common Stock, par value \$.01 per share (3)	\$ 34.3	As investment adviser to a private investment fund (13)
Common Stock, par value \$.01 per share (4)	265,965 (12) I	As investment adviser to a private investment fund (13)
Common Stock, par value \$.01 per share (5)	234,879 <u>(12)</u> I	As investment adviser to a private investment fund (13)
Common Stock, par value \$.01 per share (6)	176,790 <u>(12)</u> I	As investment adviser to a Dublin, Ireland-listed open-ended investment company (13)
Common Stock, par value \$.01 per share	231,962 <u>(12)</u> I	As investment adviser to a private investment fund (13)
Common Stock, par value \$.01 per share	402,884 <u>(12)</u> I	As investment adviser to a private investment fund (13)
Common Stock, par value \$.01 per share	69,841 <u>(12)</u> I	As investment adviser to a private investment fund (13)
Common Stock, par value \$.01 per share (10)	28,263 <u>(12)</u> I	As investment adviser to a private investment fund (13)
Common Stock, par value \$.01 per share	1,596,480 I (12)	As investment adviser to unaffiliated third-party segregated

accounts (13)

SEC 1474

(9-02)

9. Nu

Deriv

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Relationships

Date

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transac Code (Instr. 8	Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)
				Disposed of (D)					
				(Instr. 3, 4, and 5)					
			Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

# **Reporting Owners**

Reporting Owner Name / Address

•	Director	10% Owner	Officer	Other
CITY OF LONDON INVESTMENT GROUP PLC 77 GRACECHURCH STREET LONDON ENGLAND LONDON, X0 EC3V0AS		X		
CITY OF LONDON INVESTMENT MANAGEMENT CO LTD 77 GRACECHURCH STREET LONDON ENGLAND LONDON, X0 EC3V0AS		X		
Signatures				
/s/ Barry M. Olliff, Director - City of London Group PLC			(	01/12/2018
**Signature of Reporting Person				Date
/s/ Barry M. Olliff, Director - City of London Investment Managen Limited	pany	(	01/12/2018	

\*\*Signature of Reporting Person

Reporting Owners 3

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These securities are beneficially owned by Emerging (BMI) Markets Country Fund.
- (2) These securities are beneficially owned by Emerging Markets Free Fund.
- (3) These securities are beneficially owned by Emerging Markets Global Fund.
- (4) These securities are beneficially owned by Emerging Markets Investable Fund.
- (5) These securities are beneficially owned by Global Emerging Markets Fund.
- (6) These securities are beneficially owned by The Emerging World Fund.
- (7) These securities are beneficially owned by Emerging Free Markets Country Fund.
- (8) These securities are beneficially owned by Emerging Markets Country Fund.
- (9) These securities are beneficially owned by Investable Emerging Markets Country Fund.
- (10) These securities are beneficially owned by The EM Plus CEF Fund.
- (11) These securities are beneficially owned by 12 unaffiliated third-party segregated accounts.
- (12) No one direct beneficial owner of the reported securities owns more than 5% of the outstanding securities of Issuer.
- As of the date hereof, City of London Group PLC ("CLIG"), through its control of City of London Investment Management Company (13) Limited ("CLIM"), and CLIM, in its capacity as investment adviser to the funds listed above and the 12 unaffiliated third-party

segregated accounts, have voting and dispositive power with respect to all of the reported securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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