Levenson Ronald M Form 3 May 19, 2009

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Levenson Ronald M

(Last)

(First)

(Street)

BRIDGELINE SOFTWARE,

INC., 10 SIXTH ROAD

(Middle)

Statement

(Month/Day/Year)

05/14/2009

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Bridgeline Software, Inc. [BLSW]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

(Check all applicable)

Exec. V.P., CFO and Treasurer

Director _X__ Officer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

WOBURN, MAÂ 01801

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership

Table I - Non-Derivative Securities Beneficially Owned

Form:

Ownership (Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

(Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

(Instr. 4)

3. Title and Amount of Securities Underlying Derivative Security

Conversion or Exercise Price of Derivative

4.

5. Ownership Form of Derivative Security: Direct (D)

or Indirect

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Expiration Exercisable Date

Title

Amount or Number of Shares

Security

(I)

(Instr. 5)

Stock Option (right to buy) $\hat{A} \stackrel{(1)}{=} 04/13/2019 \stackrel{Common}{Stock} 100,000 1.06 D \hat{A}

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Levenson Ronald M

BRIDGELINE SOFTWARE, INC.
10 SIXTH ROAD
WOBURN, MAÂ 01801
 Â Êxec. V.P., CFO and Treasurer Â

Signatures

/s/ Ronald M.
Levenson

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options become exercisable with respect to 1/3 of the underlying shares on each of April 13, 2010, 2011 and 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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