GEIMER THOMAS J

Form 4

October 14, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

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if no longer subject to Section 16. Form 4 or

Check this box

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * GEIMER THOMAS J			2. Issuer Name and Ticker or Trading Symbol ACCELR8 TECHNOLOGY CORP [ACLY.OB]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) ACCELR8 T CORP, 303 E			3. Date of Earliest Transaction (Month/Day/Year) 10/12/2004	X Director 10% OwnerX Officer (give title Other (specify below) CEO/CFO
DENVER, C	(Street) O 80203		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acc	quired, Disposed of, or Beneficially Owned

(City)	(State)	Table	e I - Non-Do	erivative S	Securi	ties Acq	juired, Disposed (of, or Beneficial	ly Owned
1.Title of	2. Transaction Date		3. T	4. Securi		•	5. Amount of	6. Ownership	
Security	(Month/Day/Year)	Transaction(A) or Disposed of				Securities	Form: Direct	Indirect	
(Instr. 3)		any (Month/Day/Year)	Code	` /			Beneficially	(D) or	Beneficial
		(Instr. 8) (Instr. 3, 4 and 5)			3)	Owned	Indirect (I)	Ownership	
							Following Reported	(Instr. 4)	(Instr. 4)
					(A)		Transaction(s)		
					or		(Instr. 3 and 4)		
			Code V	Amount	(D)	Price	(msu. 5 and 4)		
Accelr8						¢			
Common	10/08/2004		P	200	Α	\$ 2.16	0	I	see F1 (1)
Stock						2.16			_
Stock									
Accelr8						¢			
Common	10/08/2004		P	200	A	р	348,700	I	see F2 (2)
Stock						2.22	•		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration Da	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date	Expiration	TC:41	or		
						Exercisable	Date	Title	Number		
				G 1 17	(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 9	Director	10% Owner	Officer	Other			
GEIMER THOMAS J ACCELR8 TECHNOLOGY CORP 303 E 17TH AVENUE #108 DENVER, CO 80203	X		CEO/CFO				

Signatures

/s/ Thomas V.
Geimer

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Consists of 200 shares purchased for the benefit of Mr. Geimer's son, which Mr. Geimer has the power and authority to dispose of the shares, accordingly, he may be deemed to be the beneficial owner of such shares.
- (2) Consists of 200 shares purchased for the benefit of Mr. Geimer's daughter, which Mr. Geimer has the power and authority to dispose of the shares, accordingly, he may be deemed to be the beneficial owner of such shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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