

SULLIVAN DANIEL J

Form 4

January 05, 2006

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SULLIVAN DANIEL J

(Last) (First) (Middle)

1000 FEDEX DRIVE

(Street)

MOON TOWNSHIP, PA 15108

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
FEDEX CORP [FDX]

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/03/2006

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title \_\_\_\_\_ Other (specify  
below) below)  
President & CEO - FedEx Ground

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	01/03/2006		M		6,906	A	\$ 40.49	114,863 <u>(1)</u>	D
Common Stock	01/03/2006		M		2,469	A	\$ 40.49	117,332 <u>(1)</u>	D
Common Stock	01/03/2006		M		3,750	A	\$ 41.6563	121,082 <u>(1)</u>	D
Common Stock	01/03/2006		M		1,875	A	\$ 41.6563	122,957 <u>(1)</u>	D
Common Stock	01/03/2006		M		5,000	A	\$ 53.765	127,957 <u>(1)</u>	D

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Common Stock	01/03/2006	M	38,213	A	\$ 55.9375	166,170 <sup>(1)</sup>	D
Common Stock	01/03/2006	M	1,787	A	\$ 55.9375	167,957 <sup>(1)</sup>	D
Common Stock	01/03/2006	S	4,400	D	\$ 101.05	163,557 <sup>(1)</sup>	D
Common Stock	01/03/2006	S	5,000	D	\$ 101.2	158,557 <sup>(1)</sup>	D
Common Stock	01/03/2006	S	700	D	\$ 101.25	157,857 <sup>(1)</sup>	D
Common Stock	01/03/2006	S	5,000	D	\$ 101.3	152,857 <sup>(1)</sup>	D
Common Stock	01/03/2006	S	400	D	\$ 101.31	152,457 <sup>(1)</sup>	D
Common Stock	01/03/2006	S	400	D	\$ 101.34	152,057 <sup>(1)</sup>	D
Common Stock	01/03/2006	S	1,500	D	\$ 101.35	150,557 <sup>(1)</sup>	D
Common Stock	01/03/2006	S	300	D	\$ 101.68	150,257 <sup>(1)</sup>	D
Common Stock	01/03/2006	S	7,500	D	\$ 101.7	142,757 <sup>(1)</sup>	D
Common Stock	01/03/2006	S	8,900	D	\$ 101.71	133,857 <sup>(1)</sup>	D
Common Stock	01/03/2006	S	13,500	D	\$ 101.72	120,357 <sup>(1)</sup>	D
Common Stock	01/03/2006	S	200	D	\$ 101.76	120,157 <sup>(1)</sup>	D
Common Stock	01/03/2006	S	100	D	\$ 101.77	120,057 <sup>(1)</sup>	D
Common Stock	01/03/2006	S	200	D	\$ 101.8	119,857 <sup>(1)</sup>	D
Common Stock	01/03/2006	S	1,900	D	\$ 101.89	117,957 <sup>(1)</sup>	D
Common Stock	01/03/2006	S	800	D	\$ 101.9	117,157 <sup>(1)</sup>	D
Common Stock	01/03/2006	S	1,400	D	\$ 101.93	115,757 <sup>(1)</sup>	D
Common Stock	01/03/2006	S	6,500	D	\$ 101.95	109,257 <sup>(1)</sup>	D
	01/03/2006	S	1,700	D	\$ 102.15	107,557 <sup>(1)</sup>	D

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Common  
Stock

Common Stock	01/03/2006	S	3,300	D	\$ 102.25	104,257 <sup>(1)</sup>	D
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Common Stock	01/03/2006	S	5,000	D	\$ 102.3	99,257 <sup>(1)</sup>	D
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Common Stock						25,374 <sup>(1)</sup>	I	401(k)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 40.49	01/03/2006		M	2,469	<sup>(2)</sup> 06/01/2011	Common Stock	2,469
Incentive Stock Option (right to buy)	\$ 41.6563	01/03/2006		M	1,875	<sup>(2)</sup> 01/21/2010	Common Stock	1,875
Incentive Stock Option (right to buy)	\$ 55.9375	01/03/2006		M	1,787	<sup>(2)</sup> 06/01/2009	Common Stock	1,787
Non-Qualified Stock Option (right to buy)	\$ 40.49	01/03/2006		M	6,906	<sup>(2)</sup> 06/01/2011	Common Stock	6,906
Non-Qualified Stock Option (right to buy)	\$ 41.6563	01/03/2006		M	3,750	<sup>(2)</sup> 01/21/2010	Common Stock	3,750
Non-Qualified Stock Option	\$ 53.765	01/03/2006		M	5,000	<sup>(2)</sup> 06/03/2012	Common Stock	5,000

