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JETBLUE AIRWAYS CORP

Form 4 April 03, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 FORM 4

OMB APPROVAL

o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction 1(b).

CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5

	(Print or Type	Responses)			Section 3	0(h) of the Inv	estn	nent Comp	any A	ct of 19	940				
1.	Name and Ad	dress of Reporti	ng Perso		133401	Issuer Name and Ticker or Trading Symbol JetBlue Airways Corporation (JBLU)				ol	6.	Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner			
	(Last)	(First)	(Middle)		Numbe	Identification er of ting Person, if		Statement for Month/Day/Year		I	X Officer (give title below)		Other (specify below)		
	JetBlue Airways Corporation 118-29 Queens Blvd.				an entity (voluntary)		April 3,		2003			Executive Vice President			
		(Street)					5.	If Amen of Origin (Month/	nal		7.	Individual or Joint/G (Check Applicable L X Form filed by	ine) One Reporting		
	Forest Hills	New York	11375									Reporting Per	y More than One rson	2	
	(City)	(State)	(Zip) Tab	le I Noi	1-Derivativ	ve Securities A	Acqı	aired, Dis _l	posed	of, or I	Bene	ficially Owned			
			Deemed Execution Date, if	on	Transaction Code (Instr. 8)	4. Securities Acquired (A or Disposed of (D) (Instr. 3, 4 and 5)			4)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership 7. Form: Direct (D) or Indirect (I) (Instr. 4)	Nature of Indirect Beneficial Ownership (Instr. 4)			
		(Month/Day	(Month/Day/Year)		Day/Year)							(Instr. 3 and 4)			
			(1/10/11/11)	2 ay, 1 car)	Code V	Amount		(A) Price or (D)		.					
	Common Stock 4/03/03 4/03			4/03/03		S(1)		1,500	D	\$29.30	30	339,466	I	(2)	
												2,098	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. *If the form is filed by more than one reporting person, see Instruction 4(b)(v). Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3A. Deemed Execution 4. Transaction 5. Number of 6. Date Exercisable and 2. Conversion 3. Transaction Date Derivative **Expiration Date** or Exercise (Month/Day/Year) Date, if any Code Derivative Security Price of (Month/Day/Year) (Instr. 8) Securities (Month/Day/Year) Acquired (A) or (Instr. 3) Derivative Security Disposed of (D) (Instr. 3, 4, and Code V (A) (D) Date Expiration Exercisable Date Title and Amount of Underlying Price of Derivative Number of 10. Ownership Form of 11. Nature of Indirect Securities Security Derivative Derivative Beneficial (Instr. 3 and 4) (Instr. 5) Securities Securities: Direct Ownership Beneficially Owned (D) or Indirect (I) (Instr. 4) Following Reported (Instr. 4) Transaction(s) (Instr. 4) Title

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	Amount or Number of Shares	
Explanation of	of Responses:	
(1) Th Se	nese shares were sold in compliance with a qualified selling plan adopted by the reporturities and Exchange Act of 1934, as amended.	orting person pursuant to Rule 10b5-1 promulgated under the
be re	nese shares are held by Kelly Holdings, L.C. The reporting person is the manager of neficial ownership in these shares except to the extent of his pecuniary interest in supurchase in favor of the issuer in the event the reporting person ceases to render services characteristics.	ch shares. 61,920 of the shares are subject to a right of
		4/03/03
	**Signature of Reporting Person	Date
**]	Intentional misstatements or omissions of facts constitute Federal Criminal Violation	s. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Note:]	File three copies of this Form, one of which must be manually signed. If space is insu	afficient, see Instruction 6 for procedure.
Potential pers	ons who are to respond to the collection of information contained in this form are no Number.	ot required to respond unless the form displays a currently valid