

JETBLUE AIRWAYS CORP
Form 4
March 14, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

/ / Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations may
continue. SEE
Instruction 1(b)
(Print or Type Responses)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
Section 17(a) of the Public Utility Holding Company Act of 1935
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*

2. Issuer Name AND Ticker or Trading Symbol

6. R

Kelly Thomas E.

(Last) (First) (Middle)

3. I.R.S. Identification
Number of Reporting
Person, if an entity
(Voluntary)4. Statement for
Month/Day/YearJetBlue Airways Corporation
118-29 Queens Blvd.

March 13, 2002

(Street)

5. If Amendment,
Date of Original
(Month/Day/Year)

7.

X

Forest Hills New York 11375

(City) (State) (Zip)

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficial Owned For ing Repo Transact (Inst. 3 and 4)
				(A) or (D)	Price
Common Stock	3/13/03	3/13/03	S(1)	1,500	D \$23.79 343
Common Stock					2

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIAL
(e.g., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

[illegible]

Edgar Filing: JETBLUE AIRWAYS CORP - Form 4

Transaction(s)
(Instr. 4)

Title	Amount or Number of Shares
-------	----------------------------------

Explanation of Responses: (1) These shares were sold in compliance with a qualified selling plan pursuant to Rule 10b5-1 promulgated under the Securities and Exchange Act of 1934, as amended. (2) Kelly Holdings, L.C. The reporting person is the manager of Kelly Holdings, L.C. and the reporting person's ownership in these shares except to the extent of his pecuniary interest in such shares. 61,920 shares of common stock of the issuer were repurchased by the issuer in the event the reporting person ceases to render services to the issuer. The right of repurchase in favor of the issuer in the event the reporting person ceases to render services to the issuer lapses with respect to such shares on September 18, 2003.

3/13/03

**Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or i

* If the form is filed by more than one reporting person, SEE Instruction 4(b) (v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, SEE Instruction 6 for procedure.

PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.