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JETBLUE AIRWAYS CORP

Form 4 March 07, 2003

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5

See Instruction 1(b).
(Print or Type Responses)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* 6. Relationship of Reporting Person(s) to Issuer Issuer Name and Ticker or Trading Symbol (Check all applicable) JetBlue Airways Corporation (JBLU) Kelly Thomas E. ____ Director _10% Owner I.R.S. Identification 4. X Officer (give (Last) (First) (Middle) Statement for Other Number of Month/Day/Year title below) (specify below) Reporting Person, if an entity (voluntary) JetBlue Airways Cororation March 6, 2003 **Executive Vice President** 118-29 Queens Blvd. (Street) 5. If Amendment, Date 7. Individual or Joint/Group Filing of Original (Check Applicable Line) (Month/Day/Year) X Form filed by One Reporting Person Form filed by More than One Forest Hills New York 11375 Reporting Person (City) (State) (Zip) Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction 1. Title of 2A. Deemed 3. Transaction 4. Securities Acquired (A) 5. Amount of 6. Ownership 7. Nature of Security Date Execution Date, Code or Disposed of (D) Securities Form: Indirect (Instr. 3) (Instr. 3, 4 and 5) Beneficially Direct (D) Beneficial if any (Instr. 8) Owned or Indirect Ownership Following (Instr. 4) (I) Reported (Instr. 4) Transaction(s) (Instr. 3 and 4) (Month/Day/Year) (Month/Day/Year) Code V Amount (A) Price or (D) Common Stock 3/6/03 S(1) 1,500 D \$24.66 345,466 Ι (2) Common Stock 2,098 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

POTENTIAL PERSONS WHO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

	Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1.	Title of Derivative Security (Instr. 3)	2.	Conversion or Exercise Price of Derivative Security		Transaction Date (Month/Day/Year		Deemed Exec Date, if any (Month/Day/	ny		Transaction Code (Instr. 8)		n 5.	Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6.	Date Exercisable and Expiration Date (Month/Day/Year)	
									_	Code	e V		(A)) (D)		Date Exercisable	Expiration Date
_																	
_																	
7.	Title and Am Securities (Instr. 3 and		of Underlying		Sec	e of Deurity tr. 5)	rivative]	Derivat Securit Benefic Follow	tive ies cially C ing Rep ction(s)	ported	1	I S (Ownership Fo Derivative Securities: Di (D) or Indirec (Instr. 4)	rect	Be Ov	nture of Indirect eneficial wnership astr. 4)

Title

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Amount or Number of Shares	
Explanation of Responses:	
(1) These shares were sold in compliance with a qualified selling plan adopted by the reporting possecurities and Exchange Act of 1934, as amended.	erson pursuant to Rule 10b5-1 promulgated under the
These shares are held by Kelly Holdings, L.C. The reporting person is the manager of Kelly E beneficial ownership in these shares except to the extent of his pecuniary interest in such shar repurchase in favor of the issuer in the event the reporting person ceases to render services to such shares on September 18, 2003.	es. 61,920 of the shares are subject to a right of
	3/6/03
**Signature of Reporting Person	Date
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See	18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficien	t, see Instruction 6 for procedure.