REALNETWORKS INC Form 8-K July 27, 2015

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934
DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED) July 24, 2015

RealNetworks, Inc.

(Exact name of registrant as specified in its charter)

Washington 000-23137 91-1628146
(State or other jurisdiction of incorporation) (Commission File Number) (I.R.S. Employer Identification No.)

1501 First Avenue South, Suite 600
Seattle, Washington 98134
(Address of principal executive offices) (Zip code)
(206) 674-2700
Registrant's telephone number, including area code
Not Applicable
(Former name or former address if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events.

On July 24, 2015, RealNetworks, Inc. announced that it had entered into an agreement to sell its Slingo and social casino games business, including its games studio based in Victoria, B.C. and the Slingo trademark and related game properties. The closing of the sale is subject to a financing contingency, as well as other customary closing conditions, and consideration for the sale is expected to be \$18 million, \$10 million of which will be paid in cash at closing. The remaining \$8 million will be paid in equal parts on each of the 12-month and 24-month anniversaries of closing, 50% of each such deferred payment may be received as stock of the purchaser, at the election of RealNetworks.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

Pursuant to the rules and regulations of the SEC, the attached exhibits are deemed to have been furnished to, but not filed with, the SEC.

Exhibit No. Description

10.1 Press Release of RealNetworks, Inc. dated July 24, 2015

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

REALNETWORKS, INC.

By: /s/ Michael Parham

Michael Parham

Senior Vice President, General Counsel and Corporate Secretary

Dated: July 24, 2015

EXHIBIT INDEX

Exhibit No. Description

Press Release of RealNetworks, Inc. dated July 24, 2015