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EPR PROPE											
May 12, 2014									OMB AF	PROVAL	
	FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						OMMISSION	OMB Number:	3235-0287		
Check this if no long subject to Section 10 Form 4 or Form 5 obligation	er STATEM 5. Filed purs	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,							Expires:January 31 2005Estimated average burden hours per response0.5		
may conti See Instru 1(b).	nue. Section 17(2			llity Hold /estment (•	· ·		1935 or Sectior 0	1		
(Print or Type R	esponses)										
Hirons Michael L Symbol			Name and Ticker or Trading OPERTIES [epr]				5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (N		3. Date of Earliest Transaction				(Check	c all applicable)		
909 WALNUT, SUITE 200 (Month/Da 05/12/20			th/Day/Year) 2/2014				Director 10% Owner X Officer (give title Other (specify below) below) VP-Strategic Planning				
	(Street) 4. If Amer Filed(Mont				e Original			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
KANSAS C	ITY, MO 64106							_X_ Form filed by O Form filed by M Person			
(City)	(State)	Zip)	Table	e I - Non-De	erivative S	Securi	ties Acqu	iired, Disposed of,	, or Beneficiall	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Executio: any		3. 4. Securities Acquired Transactior(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			d of (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Shares of Beneficial Interest	05/12/2014			S	8,500	D	\$ 54.44	49,770	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	3	Date	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	i	Relationships						
	Director	10% Owner	Officer	Other				
Hirons Michael L 909 WALNUT SUITE 200 KANSAS CITY, MO 64106			VP-Strategic Planning					
Signatures								
/s/ Michael L. Hirons 05	5/12/2014							

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.