Silvers Gregory K Form 4 January 26, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB
3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Number: January 31, 2005

0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

5 Relationship of Reporting Person(s) to

Estimated average

See Instruction 1(b).

Interest (1)

01/24/2011(2)

(Print or Type Responses)

1 Name and Address of Reporting Person *

Silvers Gregory K				2. Issuer Name and Ticker or Trading Symbol ENTERTAINMENT PROPERTIES TRUST [EPR]					Issuer (Check all applicable)			
	(Last) (First) (Middle) 909 WALNUT, SUITE 200			. Date of I Month/Da 1/24/20	• /	nsaction		Director 10% Owner _X_ Officer (give title Other (specify below) Vice President and COO				
(Street) KANSAS CITY, MO 64106				4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
	(City)	(State)	Zip)	Table	I - Non-Do	erivative S	ecurit	quired, Disposed of, or Beneficially Owned				
	1.Title of Security (Instr. 3)	Security (Month/Day/Year) Executive		Date, if	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Common						(-)				Bronda A Silvers TTEE, Gregory K Silvers	
	Shares of Beneficial	01/24/2011(1)			<u>J(1)</u>	0 (1)	A	<u>(1)</u>	20,000 (1)	I (1)	TTEE, U/A	

 $A^{(2)}$

dtd

 $D^{(2)}$

185,073 (2)

3/10/2007, Bronda A. Silvers Rev Trust (1)

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Common 12,878 Shares of $\underline{(2)}$ Beneficial Interest $\underline{(2)}$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. forNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price Derivat Security (Instr. 5
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to Purchase Common Shares of Beneficial Interest (1)	(1)	01/24/2011(1)		J <u>(1)</u>	0 (1)	<u>(1)</u>	<u>(1)</u>	Option to Purchase Common Shares of Beneficial Interest (1)	(1)	(1)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Silvers Gregory K 909 WALNUT SUITE 200 KANSAS CITY, MO 64106

Vice President and COO

Signatures

/s/Gregory K. 01/26/2011 Silvers

Date

Reporting Owners 2

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares have already been reported and do not reflect any change.
- (2) At the election of the Reporting Person, the Common Shares of Beneficial Interest were issued in lieu of a cash bonus and vest in three annual installments, beginning January 1, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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