

SILVERS GREGORY K

Form 4

March 04, 2010

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
SILVERS GREGORY K

2. Issuer Name **and** Ticker or Trading
Symbol

ENTERTAINMENT PROPERTIES
TRUST [epr]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

30 W PERSHING RD, STE 201

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)

03/01/2010

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

VP, COO and General Counsel

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

KANSAS CITY, MO 64108

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares of Beneficial Interest	03/01/2010		J ⁽¹⁾	0 ⁽¹⁾ A <u>11</u>	17,452 ⁽¹⁾	I	Bronda A SILVERS TTEE, Gregory K SILVERS TTEE, U/A DTD 3/10/2007, Bronda A SILVERS Rev. Trust ⁽¹⁾
	03/01/2010		D ⁽²⁾	D	186,559	D	

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Common	13,435	\$ 39
Shares of	<u>(2)</u>	<u>(2)</u>
Beneficial		
Interest		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price Derivat Security (Instr. 5)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Shares of Beneficial Interest	(1)	03/01/2010(1)		J(1)	0 (1)	(1)	(1)	Common Shares of Beneficial Interest (1)	(1) (1)

Reporting Owners

Reporting Owner Name / Address

Relationships

SILVERS GREGORY K
30 W PERSHING RD
STE 201
KANSAS CITY, MO 64108

Director 10% Owner Officer Other

VP, COO and General Counsel

Signatures

/s/ JoLynne Zade, by Power of
Attorney

03/04/2010

 Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares or options have already been reported and do not reflect any change.

Pursuant to the Promissory Note dated January 3, 2002, payable by Mr.Silvers to the Company, Mr. Silvers paid off his Note by

(2) surrendering 13,435 common shares of beneficial interest in the Company at a value of \$39.00 per share, which was the closing price of the shares on March 1, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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