BRAIN DAVID M

Form 4

January 07, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue.

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting P BRAIN DAVID M	Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
		ENTERTAINMENT PROPERTIES TRUST [epr]	(Check all applicable)		
(Last) (First) (M	liddle)	3. Date of Earliest Transaction (Month/Day/Year)	_X_ Director 10% Owner Other (specify		
30 W PERSHING ROAD, SUITE 201		01/01/2009	below) below) CEO and President		
(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
KANSAS CITY, MO 64108		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City) (State) (Zip)		· ID· I c D C· II o		

(City)	(State) (Z	Zip) Table	I - Non-De	erivative S	ecurit	ies Acqu	iired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securit on(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Shares of Beneficial Interest	01/01/2009(1)		<u>J(1)</u>	0 (1)	A	<u>(1)</u>	1,628 (1)	I	Shares Owned by Spouse
Common Shares of Beneficial Interest	01/01/2009		F	17,264	D	\$ 29.8	342,412	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3,	•	ate	7. Title and A Underlying So (Instr. 3 and 4	ecurities	8. Price Derivat Securit (Instr. 5
				Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to Purchase Common Shares of Beneficial Interest (2)	<u>(2)</u>	01/01/2009(2)		J <u>(2)</u>	0 (2)	(2)	(2)	Common Shares of Beneficial Interest (2)	<u>(2)</u>	(2)

Reporting Owners

Reporting Owner Name / Address	Relationships							
r-	Director	10% Owner	Officer	Other				
BRAIN DAVID M 30 W PERSHING ROAD SUITE 201 KANSAS CITY, MO 64108	X		CEO and President					

Signatures

/s/ David M.
Brain

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares have already been reported and do not reflect any change.

Reporting Owners 2

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(2) These options have already been reported and do not reflect any change.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.