

AEHR TEST SYSTEMS

Form 4

April 09, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
ANDERSON ROBERT R

(Last) (First) (Middle)

MKS INSTRUMENTS, INC, SIX
SHATTUCK ROAD

(Street)

ANDOVER, MA 01810

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

AEHR TEST SYSTEMS [AEHR]

3. Date of Earliest Transaction
(Month/Day/Year)

04/09/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	04/09/2008		M		1,400	A \$ 3.85 98,900	D
Common Stock	04/09/2008		M		1,387	A \$ 3.85 100,287	D
Common Stock	04/09/2008		M		300	A \$ 3.85 100,587	D
Common Stock	04/09/2008		M		1,413	A \$ 3.85 102,000	D
Common Stock	04/09/2008		M		500	A \$ 3.85 102,500	D

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Common Stock	04/09/2008	S	1,400	D	\$ 9.11	101,100	D
Common Stock	04/09/2008	S	1,387	D	\$ 9.12	99,713	D
Common Stock	04/09/2008	S	300	D	\$ 9.13	99,413	D
Common Stock	04/09/2008	S	1,413	D	\$ 9.14	98,000	D
Common Stock	04/09/2008	S	500	D	\$ 9.15	97,500	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 3.85	04/09/2008		M	1,400	11/17/2001 ⁽¹⁾ 10/17/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 3.85	04/09/2008		M	1,387	11/17/2001 ⁽¹⁾ 10/17/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 3.85	04/09/2008		M	300	11/17/2001 ⁽¹⁾ 10/17/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 3.85	04/09/2008		M	1,413	11/17/2001 ⁽¹⁾ 10/17/2008	Common Stock
Non-Qualified Stock Option	\$ 3.85	04/09/2008		M	500	11/17/2001 ⁽¹⁾ 10/17/2008	Common Stock

(right to buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ANDERSON ROBERT R MKS INSTRUMENTS, INC SIX SHATTUCK ROAD ANDOVER, MA 01810	X			

Signatures

GARY LARSON, Attorney-in-fact	04/09/2008
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__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One twelfth (1/12) of the total number of shares became exercisable on this date and an additional one twelfth (1/12) of the total number of shares became exercisable each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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