

Edgar Filing: AMERICAN CAMPUS COMMUNITIES INC - Form SC 13G

AMERICAN CAMPUS COMMUNITIES INC

Form SC 13G

March 01, 2005

APP. E4

REGULATION OF INVESTMENT ADVISORS

CUSIP No. 024835100

13G

Page _____ of _____ Pages

1. NAME OF REPORTING PERSON

S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Clarion CRA Securities, LP

232802869

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) _____

(b) _____

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

259 N. Radnor Chester Road, Suite 205 Radnor, PA 19087

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5. SOLE VOTING POWER

1,283,300, sole voting power

6. SHARED VOTING POWER

No shares under shared voting power

7. SOLE DISPOSITIVE POWER

1,283,300 shares, sole dispositive power

8. SHARED DISPOSITOVE POWER

No shares under shared dispositive power

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,283,300 shares

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

10.2%

12. TYPE OF REPORTING PERSON*

IA

SCHEDULE 13G

APP. E4

UNITED STATES

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SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No _____)*
American Campus communities.
(Name of Issuer)
Common Stock
(Title of Class of Securities)
024835100
(Cusip Number)

Check the following box if a fee is being paid with this statement ____.
(A fee is not required only if the filing person: (1) has a previous statement
on
file reporting beneficial ownership of more than five percent of the class of
securities
described in Item 1; and (2) has filed no amendment subsequent
thereto reporting
beneficial ownership of five percent or less of such class.)
(See Rule 13d-7).

*The remainder of this cover page shall be filled out for a
reporting persons
initial
filing on this form with respect to the subject class of securities,
and for any
subsequent
amendment containing information which would alter the disclosures
provided in a
prior
cover page.

The information required in the remainder of this cover page shall
not be deemed
to be
filed for the purpose of Section 18 of the Securities Exchange Act of 1934
(Act) or
otherwise subject to the liabilities of that section of the Act but shall be
subject to all other
provisions of the Act (however, see the Notes).

Sec 1745 (6-88)

E4-1

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Items

Item 1

American Campus Communities, INC.
805 LAS CIMAS PARKWAY
STE 400
AUSTIN TX 78746

Item 2

(a) ING Clarion Real Estate Securities, L.P.
(b) 259 N. Radnor-Chester Road, Suite 205
Radnor, PA 19087
(c) N/A
(d) Common Stock
(e) 024835100

Item 3

(e) Investment Adviser registered under section 203 of the Investment
(f) Advisers Act of 1940

Item 4

(a) 1,283,300 shares
(b) 10.2%
(c)
(i.) 1,283,300 shares, sole voting power
(ii.) No shares under shared voting power
(iii.) 1,283,300 shares, sole dispositive power
(iv.) No shares under shared dispositive power

Item 5

N/A

Item 6

N/A

Item 7

N/A

Item 8

N/A

Item 9

N/A

Item 10

T. Ritson Ferguson, President