

Edgar Filing: DUKE REALTY CORP - Form 4

						of (D)					(Instr. 4)	(D) or Indirect (I) (Instr. 4)			
				Code	V	(A)	(D)	Date Exer-cisable	Expira- tion Date					Title	Amount or Number of Shares
Employee Stock Options-Right to Buy ⁽¹⁾	\$23.0625							1/26/99	1/26/09	Common Stock	7,500		7,500	D	
Employee Stock Options-Right to Buy ⁽²⁾	\$20.0000							1/25/01	1/25/10	Common Stock	2,500		2,500	D	
Employee Stock Options-Right to Buy ⁽³⁾	\$24.9800							1/31/02	1/31/11	Common Stock	2,500		2,500	D	
Employee Stock Options-Right to Buy ⁽⁴⁾	\$23.3500							1/30/03	1/30/12	Common Stock	2,500		2,500	D	
Employee Stock Options-Right to Buy ⁽⁵⁾	\$24.9000							1/29/04	1/29/13	Common Stock	2,500		2,500	D	
Phantom Stock Units ⁽⁶⁾	1 for 1	<u>(6)</u>		A		115	<u>(6)</u>	None	Common Stock	115				D	
Phantom Stock Units ⁽⁷⁾	1 for 1	4/1/03		A		490	<u>(7)</u>	None	Common Stock	490	\$27.80		7,145	D	

Explanation of Responses:

(1) The Stock Options were fully vested on grant date.

(2) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 1/25/05.

(3) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 1/31/06.

(4) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 1/30/07.

(5) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 1/29/08.

(6) Represents phantom stock units from dividend reinvestment equivalents accrued under the Directors' Deferred Compensation Plan of Duke Realty Corporation. The units are to be settled in cash upon the Reporting Person's termination as a director of the Issuer.

(7) The phantom stock units are accrued under the Directors' Deferred Compensation Plan of Duke Realty Corporation. The units are to be settled in cash and stock upon the Reporting Person's termination as a director of the Issuer.

By: /s/ **James R. Windmiller**

Geoffrey Button by James R. Windmiller per POA

prev. filed

****Signature of Reporting Person**

April 2, 2003

Date _____

****Intentional misstatements or omissions of facts constitute Federal Criminal Violations.**

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

