INTERCALLNET INC Form 3 March 11, 2002

			/ 0.	/ MB APPROVAL /		
			/ OMB Numb / Expires: / Estimate / hours pe	er: 3235-0104 / October 31, 2001 / d average burden / r response 0.5 /		
F	+	U.S. SECURITIES AND Washington, STATEMENT OF BENEFI	D.C. 20549			
	Filed pursuant Section 17(a)	to Section 16(a) of of the Public Utili on 30(f) of the Inve	the Securities Exch ty Holding Company	ange Act of 1934, Act of 1935 or		
(Pr	int or Type Resp	oonses)				
1.	Name and Address of Reporting Person*					
	Stanford Venture Capital Holdings, Inc.					
	(Last)	(Fi	rst)	(Middle)		
	5050 Westheimer Houston, Texas		eet)			
	(City)	(St	 ate)	(Zip)		
2.	Date of Event F	Requiring Statement (Month/Day/Year)	February 28, 2002		
3.	I.R.S Identific (Voluntary)	cation Number of Repo	rting Person, if an	entity		
4.	Issuer Name and	l Ticker or Trading S	ymbol Intercallnet,	Inc. ("ICLN")		
5.	Relationship of Reporting Person(s) to Issuer (Check all applicable)					
	Director	Officer	X 10% Owner	Other		
		(give title bel	 ow)	(specify below)		

6. If Amendment, Date of Original (Month/Day/Year)

7. Individual or Joi	nt/Group Filing (Che	eck Applicable Line		
X Form filed b	by One Reporting Pers by More than One Repo			
Table I-	Non-Derivative Secu	urities Beneficially	y Owned	
1. Title 2. of Security (Instr. 4)	Securities Bene- ficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Bene- ficial Ownership	
Series A Convertible Preferred Stock, par value \$0.0001	1 500 000	D	(1)	
per share	, ,	D 	(1)	
owned directly or i	n a separate line for ndirectly. s filed by more than		_	
FORM 3 (continued)				
	IDerivative Securi calls, warrants, opt	_		
1. Title of Derivati Security (Instr.	4) cisable ar	nd Underlying I (Instr. 4)	mount of Securities Derivative Security	or Exercise Price of Derivative
	Date Exp Exer- tic cisable Dat	oira- on Title	Amount or Number of Shares	

Warrant	2/28/02	2/27/07	Common Stock, par value \$0.0001 per share	83 , 334	\$1.50
Warrant	2/28/02	2/27/07	Common Stock, par value \$0.0001 per share	83,334	\$1.00
Warrant	2/28/02	2/27/07	Common Stock, par value \$0.0001 per share	250 , 000	\$.85
Warrant	2/28/02	2/27/07	Common Stock, par value \$0.0001 per share	250 , 000	\$.65
Warrant	2/28/02	2/27/07	Common Stock, par value \$0.0001 per share	250 , 000	\$.45
Warrant	2/28/02	2/27/07	Common Stock, par value \$0.0001 per share	166,666	\$.25
Warrant	3/12/02	3/12/07	Common Stock, par value \$0.0001 per share	83,334	\$1.50
Warrant	3/12/02	3/12/07	Common Stock, par value \$0.0001 per share	83,334	\$1.00
Warrant	3/12/02	3/12/07	Common Stock, par value \$0.0001 per share	250 , 000	\$.85
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Warrant	3/12/02	3/12/07	Common Stock, par value \$0.0001 per share	166
Warrant	3/27/02	3/27/07	Common Stock, par value \$0.0001 per share	83
Warrant	3/27/02	3/27/07	Common Stock, par value \$0.0001 per share	83
Warrant	3/27/02	3/27/07	Common Stock, par value \$0.0001 per share	250
Warrant	3/27/02	3/27/07	Common Stock, par value \$0.0001 per share	250
Warrant	3/27/02	3/27/07	Common Stock, par value \$0.0001 per share	250
Warrant	3/27/02	3/27/07	Common Stock, par value \$0.0001 per share	166

(1) These securities are directly beneficially owned by Stanford Venture Capital Holdings, Inc. and may be deemed to be indirectly beneficially owned by R. Allen Stanford. Mr. Stanford disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

/s/ Yolanda M. Suarez March 11, 2002

_____ Date

Stanford Venture Capital Holdings, Inc.

Secretary

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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JOINT FILER INFORMATION

Name: Stanford Venture Capital Holdings, Inc.

5050 Westheimer Road Address:

Houston, Texas 77056

Designated Filer: Stanford Venture Capital Holdings, Inc.

Issuer and Ticker Symbol: Intercallnet, Inc. ("ICLN")

Date of Event Requiring

February 28, 2002 Statement:

Signature: Stanford Venture Capital Holdings, Inc.

By: /s/ Yolanda M. Suarez

Yolanda M. Suarez

Secretary

JOINT FILER INFORMATION

Name: R. Allen Stanford

Address: c/o Stanford Venture Capital Holdings, Inc.

> 5050 Westheimer Road Houston, Texas 77056

Designated Filer: Stanford Venture Capital Holdings, Inc.

Issuer and Ticker Symbol: Intercallnet, Inc. ("ICLN")

Date of Event Requiring

Statement: February 28, 2002

Signature: /s/ R. Allen Stanford

R. Allen Stanford