MacLean Theodore Form 4 February 21, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Section 16.

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b).

1. Name and Address of Reporting Person *

(Print or Type Responses)

MacLean Theodore

(Last)

value \$.01

Form 4 or

obligations

Form 5

5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading

Issuer

below)

IRON MOUNTAIN INC [IRM]

(Middle) 3. Date of Earliest Transaction

Symbol

(Month/Day/Year) 02/19/2019

C/O IRON MOUNTAIN INCORPORATED, ONE FEDERAL **STREET**

(First)

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

(Check all applicable)

EVP, Adjacent Businesses

10% Owner Other (specify

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Applicable Line)

Director

_X__ Officer (give title

X_ Form filed by One Reporting Person

BOSTON, MA 02110							Form filed by More than One Reporting Person			
(City)	(State)	(Zip) Tabl	e I - Non-D) erivative	Secui	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securion(A) or D (Instr. 3,	ispose 4 and (A) or	ed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock, par value \$.01 per share	02/19/2019		M	2,054 (1)	A	\$ 0	14,419	D		
Common Stock, par value \$.01 per share	02/19/2019		F	603	D	\$ 35.39	13,816	D		
Common Stock, par	02/19/2019		M	1,620 (2)	A	\$ 0	15,436	D		

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per share							
Common Stock, par value \$.01 per share	02/19/2019	F	476	D	\$ 35.39	14,960	D
Common Stock, par value \$.01 per share	02/19/2019	M	9,473 (3)	A	\$ 0	24,433	D
Common Stock, par value \$.01 per share	02/19/2019	F	2,797	D	\$ 35.39	21,636	D
Common Stock, par value \$.01 per share	02/19/2019	S	395 (4)	D	\$ 35.18	21,241	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	<u>(5)</u>	02/19/2019		M	2,054	<u>(6)</u>	(6)	Common Stock	2,054
Restricted Stock Units	<u>(5)</u>	02/19/2019		M	1,620	<u>(7)</u>	<u>(7)</u>	Common Stock	1,620
Performance Units	<u>(8)</u>	02/19/2019		M	9,473	<u>(9)</u>	(9)	Common Stock	9,473

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MacLean Theodore C/O IRON MOUNTAIN INCORPORATED ONE FEDERAL STREET BOSTON, MA 02110

EVP, Adjacent Businesses

Signatures

/s/ Elizabeth Tammaro, under Power of Attorney dated May 26, 2016, from Theodore MacLean

02/21/2019

**Signature of Reporting Person

Date

Explanation of Responses:

and the PUs vested in full on February 18, 2019.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This acquisition is reported to reflect the partial vesting of restricted stock units ("RSUs") previously granted to the Reporting Person on February 18, 2016.
- (2) This acquisition is reported to reflect the partial vesting of RSUs previously granted to the Reporting Person on February 16, 2017.
- This acquisition is reported to reflect the full vesting of performance units ("PUs") previously granted to the Reporting Person on February 18, 2016. Effective February 14, 2019, the Compensation Committee of Iron Mountain Incorporated's Board of Directors (the "Compensation Committee") determined the actual award of PUs under the grant after completion of the relevant performance period,
- (4) This transaction was effected pursuant to a 10b5-1 trading plan which was approved and became effective as of December 21, 2018.
- (5) Each RSU represents a contingent right to receive one share of Iron Mountain Incorporated common stock ("Common Stock").
- (6) The RSUs, representing a contingent right to receive a total of 6,149 shares of Common Stock, were granted to the Reporting Person on February 18, 2016 and have vested in full.
- (7) The RSUs, representing a contingent right to receive a total of 4,864 shares of Common Stock, were granted to the Reporting Person on February 16, 2017 and vest in three substantially equal annual installments beginning on the first anniversary of the grant date.
- (8) Each PU represents a contingent right to receive one share of Common Stock.
- The PUs were initially granted to the Reporting Person on February 18, 2016. Effective February 14, 2019, the Compensation Committee determined the actual award of PUs under the grant after completion of the relevant performance period, and the PUs vested in full on February 18, 2019

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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