

TAIWAN GREATER CHINA FUND  
Form N-Q  
May 15, 2007

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM N-Q**  
**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED**  
**MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-05617

**Taiwan Greater China Fund**

(Exact name of registrant as specified in charter)

Bank Tower, Room 1001  
205 Dun Hua North Road  
Taipei 105, Taiwan  
Republic of China  
(Address of principal executive offices) (Zip code)

Brown Brothers Harriman and Co.  
50 Milk Street  
Boston, MA 02109-3661  
(Name and address of agent for service)

Registrant's telephone number, including area code: **1-800-343-9567**

Date of fiscal year end: **December 31, 2007**  
Date of reporting period: **March 31, 2007**

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

## TAIWAN GREATER CHINA FUND

*Schedule of Investments (Unaudited) / March 31, 2007*

COMMON STOCK — 99.92%		% of	U.S. Dollar
Cement — 2.73%		Net Assets	Value
1,430,960	shs. Asia Cement Corp.	1.25	\$1,383,844
1,943,185	Taiwan Cement Corp.	1.48	1,638,431
			3,022,275
Chemicals — 1.09%			
714,100	Eternal Chemical Co., Ltd.	1.09	1,204,212
Communications Equipment — 0.36%			
227,774	D-Link Corp.	0.36	399,936
Computer Peripherals/ODM — 5.71%			
1,116,337	*BenQ Corp.	0.40	445,327
384,000	*Foxconn International Holdings, Ltd.	1.06	1,169,526
79,680	High Tech Computer Corp.	1.11	1,228,087
1,830,119	Lite-on Technology Corp.	2.14	2,364,423
996,411	Mitac International Corp.	1.00	1,106,638
			6,314,001
Computer Systems & Hardware — 18.28%			
591,325	Acer Inc.	1.03	1,134,775
76,528	Advantech Co., Ltd.	0.22	245,152
1,965,060	Asustek Computer Inc.	4.19	4,632,124
700,496	Compal Electronics Inc.	0.53	592,753
1,807,291	Hon Hai Precision Industry Co., Ltd.	10.96	12,125,254
673,013	Quanta Computer Inc.	0.93	1,027,128
1,093,000	*Tatung Co., Ltd.	0.42	462,443
			20,219,629
Electrical & Machinery — 2.02%			
565,000	Fu Sheng Industrial Co., Ltd.	0.50	549,812
575,000	Teco Electric & Machinery Co., Ltd.	0.26	291,936
2,709,837	*Walsin Lihwa Corp.	1.26	1,388,106
			2,229,854
Electronic Components — 16.04%			
147,000	A-DATA Technology Co., Ltd.	0.55	608,622
333,641	Catcher Technology Co., Ltd.	2.37	2,621,577
205,513	Cheng Uei Precision Industry Co., Ltd.	0.65	714,245
1,468,186	Delta Electronics Inc.	4.29	4,747,606
481,690	Foxconn Technology Co., Ltd.	4.94	5,466,223
29,993	Largan Precision Co., Ltd.	0.40	436,441

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87,079	Merry Electronics Co., Ltd.	0.27	294,741
19,178	Motech Industry Co., Ltd.	0.24	267,186
94,000	Nan Ya Printed Circuit Board Corp.	0.56	622,131
110,000	Shin Zu Shing Co., Ltd.	0.64	708,080
629,000	Wintek Corp.	0.48	535,105
1,747,000	*Yageo Corp.	0.65	712,749
			17,734,706

Flat-Panel Displays — 5.87%

3,237,148	AU Optronics Corp.	4.18	4,627,362
930,177	Chi Mei Optoelectronics Corp.	0.88	969,827
4,676,951	*Chunghwa Picture Tubes, Ltd.	0.81	894,698
			6,491,887

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*Schedule of Investments (Continued) (Unaudited) / March 31, 2007*

		% of	U.S. Dollar
		Net Assets	Value
Food — 3.45%			
1,408,000	shs. Tingyi (Cayman Islands) Holdings Corp.	1.22	\$1,353,145
2,569,000	Uni-President Enterprise Corp.	2.23	2,461,122
			3,814,267
Glass, Paper & Pulp — 0.93%			
645,154	Taiwan Glass Ind. Corp.	0.48	531,300
1,234,067	Yuen Foong Yu Paper Manufacturing Co., Ltd.	0.45	496,021
			1,027,321
Plastics — 10.11%			
1,457,299	Formosa Chemicals & Fiber Corp.	2.53	2,796,612
1,176,983	Formosa Plastics Corp.	2.02	2,233,776
3,279,319	Nan Ya Plastics Corp.	5.56	6,144,480
			11,174,868
Retailing — 0.40%			
179,512	President Chain Store Corp.	0.40	439,429
Rubber — 1.13%			
1,334,940	Cheng Shin Rubber Ind. Co., Ltd.	1.13	1,246,608
Semiconductors — 16.57%			
1,680,304	*Advanced Semiconductor Engineering Inc.	1.80	1,993,138
218,400	MediaTek Inc.	2.27	2,508,107
128,743	Novatek Microelectronics Corp.	0.50	556,377
436,318	Powerchip Semiconductor Corp.	0.24	261,083
333,000	Realtek Semiconductor Corp.	0.66	731,625
616,332	Siliconware Precision Industries Co., Ltd.	1.05	1,154,825
4,156,746	Taiwan Semiconductor Manufacturing Co., Ltd.	7.71	8,529,686
4,481,861	United Microelectronics Corp.	2.34	2,587,030
			18,321,871
Steel — 8.03%			
7,876,149	China Steel Corp.	8.03	8,878,356
Textiles — 0.98%			

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1,258,515	Far Eastern Textile Ltd.	0.98	1,083,960
Transportation — 0.78%			
231,052	*China Airlines Ltd.	0.09	102,994
258,471	Eva Airways Corp.	0.10	104,671
180,706	Evergreen Marine Corp. (Taiwan), Ltd.	0.11	115,230
169,000	U-Ming Marine Transport Corp.	0.25	280,905
185,572	Wan Hai Lines Ltd.	0.11	123,941
198,227	Yang Ming Marine Transport Corp.	0.12	136,586
864,327			
Other — 5.44%			
343,000	Giant Manufacturing Co., Ltd.	0.48	531,767
293,275	Johnson Health Tech Co., Ltd.	1.96	2,171,455
293,000	Merida Industry Co., Ltd.	0.31	339,138
289,519	Nien Made Enterprise Co., Ltd.	0.24	270,362
1,653,345	Pou Chen Corp.	1.60	1,768,791
193,000	Yue Yuen Industrial Holdings, Ltd.	0.59	650,788
156,000	Yung Chi Paint & Varnish Manufacturing Co., Ltd.	0.26	285,226
			6,017,527
TOTAL COMMON STOCK (COST \$85,637,508)			110,485,034

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*Schedule of Investments (Continued) (Unaudited) / March 31, 2007*

SHORT-TERM SECURITIES — 0.05%		% of	U.S. Dollar
Time Deposit — 0.05%		Net Assets	Value
Brown Brothers Harriman—Grand Cayman, 4.79%, Due 04/02/07		0.05	\$60,773
TOTAL INVESTMENTS IN SECURITIES AT FAIR VALUE (COST \$85,698,281)		99.97	110,545,807
OTHER ASSETS (LESS LIABILITIES)		0.03	31,807
NET ASSETS		100.00	\$110,577,614

At March 31, 2007, the cost of investments, excluding short-term investments, for U.S. federal income tax purposes was approximately equal to the cost of such investments for financial reporting purposes. At March 31, 2007, the unrealized appreciation of \$24,847,526 for financial reporting purposes consisted of \$29,088,719 of gross unrealized appreciation and \$4,241,193 of gross unrealized depreciation.

\* Non-income producing: These stocks did not pay a cash dividend during the past year.

ITEM 2. CONTROLS AND PROCEDURES.

(a) The registrant's principal executive officer and principal financial officer have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "Act")) are effective as of a date within 90 days of the filing date of this report based on their evaluation of such disclosure controls and procedures as required by Rule 30a-3(b) under the Act and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934, as amended.

(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

ITEM 3. EXHIBITS.

Certifications required by Rule 30a-2(a) under the Investment Company Act of 1940, as amended:

See Exhibit 99.Cert attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Taiwan Greater China Fund

By: /s/ Steven R. Champion

Name: Steven R. Champion

Title: Chief Executive Officer and President

Date: May 11, 2007

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Steven R. Champion

Name: Steven R. Champion

Title: Chief Executive Officer and President

By: /s/ Cheryl Chang

Name: Cheryl Chang

Title: Chief Financial Officer

Date: May 11, 2007