

Edgar Filing: TELE CENTRO OESTE CELULAR PARTICIPACOES - Form 6-K/A

shareholder and Brasilcel N.V. aiming to transfer the controlling interest of the Company to Telesp Celular Participacoes S.A. or to another company belonging to Brasilcel N.V.'s economic group. The effective transfer of controlling interest of the Company is subject to the implementation of preceding conditions.

According to information provided by the controlling shareholder, Telesp Celular Participacoes S.A. shall guarantee as of the date of effective transfer of controlling interest of the Company, the sale of debentures issued by controlling company Fixcel S.A., withheld by the Company and expiring on June 27, 2003 and on August 08, 2003.

Further details on the operation will be disclosed by the parties involved.

Brasilia, January 16, 2003.
Mario Cesar Pereira de Araujo
Chairman and Head of Investor Relations

THIS RELEASE MAY CONTAIN FORWARD-LOOKING STATEMENTS. STATEMENTS THAT ARE NOT STATEMENTS OF HISTORICAL FACT, INCLUDING STATEMENTS ABOUT THE BELIEFS AND EXPECTATIONS OF THE COMPANY'S MANAGEMENT, ARE FORWARD-LOOKING STATEMENTS. THE WORDS "ANTICIPATES," "BELIEVES," "ESTIMATES," "EXPECTS," "FORECASTS," "INTENDS," "PLANS," "PREDICTS," "PROJECTS" AND "TARGETS" AND SIMILAR WORDS ARE INTENDED TO IDENTIFY THESE STATEMENTS, WHICH NECESSARILY INVOLVE KNOWN AND UNKNOWN RISKS AND UNCERTAINTIES. ACCORDINGLY, THE ACTUAL RESULTS OF OPERATIONS OF THE COMPANY MAY BE DIFFERENT FROM THE COMPANY'S CURRENT EXPECTATIONS, AND THE READER SHOULD NOT PLACE UNDUE RELIANCE ON THESE FORWARD-LOOKING STATEMENTS. FORWARD-LOOKING STATEMENTS SPEAK ONLY AS OF THE DATE THEY ARE MADE, AND THE COMPANY DOES NOT UNDERTAKE ANY OBLIGATION TO UPDATE THEM IN LIGHT OF NEW INFORMATION OR FUTURE DEVELOPMENTS.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Tele Centro Oeste Cellular Holding Company

Date: January 22, 2003

By: /S/ MARIO CESAR PEREIRA DE ARAUJO

Name: Mario Cesar Pereira de Araujo
Title: President