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RAYTECH CORP
Form 3
August 09, 2002

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
Section 17(a) of the Public Utility Holding Company Act of 1935
or Section 30(f) of the Investment Company Act of 1940

(Print or Type Response)

1. Name and Address of Reporting Person*			2. Date of Event Requiring Statement (Month/Day/Year)	4. Issuer Name and Ticker or Trading Symbol
Raytech Corporation Asbestos Personal Injury Settlement Trust			April 18, 2001	Raytech Corporation (RAY)
(Last)	(First)	(Middle)	3. IRS or Identification Number of Reporting Person, if an entity (Voluntary)	5. Relationship of Reporting Person to Issuer (Check all applicable)
c/o Meltzer, Lippe, Goldstein & Schlissel, LLP				Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/>
190 Willis Ave.				Officer (give title below) <input type="checkbox"/> Other (specify below) <input type="checkbox"/>
(Street)				
Mineola	NY	11501		
(City)	(State)	(Zip)		

TABLE I - NON-DERIVATIVE SECURITIES BENEFICIARIES

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Holding (Instr. 6)
Common Stock	34,758,032	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly by the reporting person.
 * If the form is filed by more than one reporting person, SEE Instruction 5(b)(v).
 POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM SHOULD RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

FORM 3 (CONTINUED)

TABLE II - DERIVATIVE SECURITIES BENEFICIALLY OWNED
 (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5.
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
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Explanation of Responses:

Raytech Corporate Settlement Trust

BY: /s/ ARCHIE

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**Signature of Archie R. Dykes

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Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, SEE Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.