JONES MICHAEL D Form 4 February 27, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

 Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instruction 1(b).

(Print or Type Responses)

1.	Name and Address of Reporting Person*		Issuer Name and Ticker or Trading Symbol	3.	I.R.S. Identification Reporting Person, if an entity	
	Jones, Michael D.		Convergys Corporation CVG			
	(Last) (First) (Middle)					
	201 East Fourth Street PO Box 1638	4.	Statement for Month/Day/Year	5.	If Amendment, Dat (<i>Month/Day/Year</i>)	e of Original
	(Street)		2/25/2003			
		6.	Relationship of Reporting Person(s) to Issuer (<i>Check All Applicable</i>)	7.	Individual or Joint/ (Check Applicable L	
	Cincinnati Ohio 45201		O Director O 10% Owner		X	Form Filed by One Reporting Person
	(City) (State) (Zip)		X Officer (give title below)		0	Form Filed by More than One Reporting
			O Other (specify below)			Person

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Vice President and Controller

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

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(Over) SEC 1474 (9-02)

Title of 2. Security (Instr. 3)	Transaction 2 Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities A Disposed o (Instr. 3, 4 d	f (D)	ed (A) or	5. Amount of Sec- urities Beneficially Owned Following Reported Trans- action(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price			
Common Shares	2/25/03	2/25/03	А	12,000*		\$11.55	12,679	D	
Common Shares							739.921	Ι	By Trustee of ESPP
Common Shares							232.480	I	By Trustee of RSP**
						_			
				Page 2					

FORM 4 (continued)

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

ι.	Title of Derivative 2. Security (Instr. 3)	Conversion or Exercise 3. Price of Derivative Security	Transaction Date (<i>Month/Day/Year</i>)	Date, if any	Transaction 5. Code (<i>Instr. 8</i>)	Number of Derivative Securiti Acquired (A) or Disposed of (I (Instr. 3, 4 and 5)	
					Code V	(A)	(D)
	Option (1)(2)	\$11.55	2/25/03	2/25/03	А	3,000	
	Option (1)(2)	\$11.55	2/25/03	2/25/03	А	3,000	
	Option (1)(2)	\$11.55	2/25/03	2/25/03	А	6,000	
	Phantom Share Unit (3)						_
0				Page 3			

Page 3

Table II	Derivative Securities Acquired, Disposed of, or Beneficially Owned	Continued
	(e.g., puts, calls, warrants, options, convertible securities)	

6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	
Date Exercisable	Expiration Date		Amount or Number of Shares				
2/25/04	2/25/06	Common Shares	3,000	(2)			
2/25/05	2/25/06	Common Shares	3,000	(2)			
2/25/06	2/25/06	Common Shares	6,000	(2)	69,562	D	
					166.267	D	

Explanation of Responses:

* Grant of restricted stock under the Convergys 1998 Long Term Incentive Plan, which is a Rule 16b-3 Plan.

** Common shares balance held in Retirement Savings Plan.

(1) Option shares granted under the Convergys 1998 Long Term Incentive Plan, which is a Rule 16b-3 Plan.

(2) Right to buy.

(3) Acquired on various dates between January 1 and February 25, 2003 pursuant to the Convergys Corporation Executive Deferred Compensation Plan, at prices ranging from \$11.30 and \$16.50 per share. Phantom shares are payable in cash or common shares of the Company upon termination of employment.

/s/ Michael D. Jones 2/27/2003

Date

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**Signature of Reporting Person

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Page 4