

JEFFERIES GROUP INC /DE/

Form 8-K

October 11, 2007

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549
FORM 8-K
CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): October 8, 2007

Jefferies Group, Inc.

(Exact name of registrant as specified in its charter)

Delaware

1-14947

95-4719745

(State or other
jurisdiction of
incorporation)

(Commission File Number)

(IRS Employer
Identification No.)

520 Madison Ave., 12th Floor, New York, New York

10022

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: 212-284-2550

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

☐ Written
communications
pursuant to
Rule 425 under the
Securities Act (17
CFR 230.425)

☐ Soliciting material
pursuant to
Rule 14a-12 under
the Exchange Act
(17 CFR
240.14a-12)

☐ Pre-commencement
communications
pursuant to
Rule 14d-2(b) under
the Exchange Act

(17 CFR
240.14d-2(b))

o
Pre-commencement
communications
pursuant to
Rule 13e-4(c) under
the Exchange Act
(17 CFR
240.13e-4(c))

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Appointment of Mr. Peregrine C. de M. Broadbent

On October 11, 2007, we announced the appointment of Peregrine C. de M. Broadbent to the positions of Executive Vice President and Chief Financial Officer of Jefferies Group, Inc. and Jefferies & Company, Inc. Mr. Broadbent will also serve as our principal accounting officer. It is expected that Mr. Broadbent will commence serving in his new roles during the quarter. A copy of the press release announcing the appointment is attached hereto as exhibit 99 and is incorporated herein by reference.

Mr. Broadbent, 43, has been Managing Director, Head of Institutional Controllers (Fixed Income, Equity and Investment Banking) of Morgan Stanley since November 2003 and was Morgan Stanley's Managing Director, Head of Fixed Income Infrastructure (Operations and Controllers) from March 2002 through November 2003.

Mr. Broadbent's employment agreement with us covers the period through December 31, 2008 and provides for an annual salary of \$1,000,000 and a bonus of \$1,300,000 for calendar year 2007 and a bonus range of \$2,000,000 to \$2,750,000 for calendar year 2008 (35% payable in restricted stock units, vesting 20% on each anniversary of the date of grant). Upon commencement of employment, Mr. Broadbent will also be granted \$6,350,000 of restricted stock units, vesting 20% on each anniversary of the date of grant.

Item 9.01. Financial Statements and Exhibits

The following exhibit is filed with this report:

Number Exhibit

99 October 11, 2007 press release.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Jefferies Group, Inc.

Date: October 11, 2007

/s/ Roland T. Kelly
Roland T. Kelly
Assistant Secretary

INDEX TO EXHIBITS

Exhibit No.	Description
99	October 11, 2007 press release.