Apollo Global Management LLC Form 4

FORM 4

May 26, 2015

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB Number:

3235-0287

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January 31, 2005

0.5

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obligations

Check this box

may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * AP Professional Holdings, L.P.

2. Issuer Name and Ticker or Trading Symbol

Apollo Global Management LLC

[APO]

3. Date of Earliest Transaction

(Month/Day/Year) 05/21/2015

5. Relationship of Reporting Person(s) to

Issuer

below)

Director

Officer (give title

(Check all applicable)

X 10% Owner Other (specify

C/O APOLLO GLOBAL

MANAGEMENT, LLC, 9 WEST 57TH STREET, 43RD FLOOR

(Street)

(First)

(Middle)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

NEW YORK, NY 10019

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4) (Instr. 4)

(A)

Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price Deriva Securit (Instr. :
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Apollo Operating Group units	(1)	05/21/2015		J(2)		23,000	(2)	<u>(3)</u>	Class A shares	23,000	\$ (

Reporting Owners

Reporting Owner Name / Address	Relationships					
coporting of their ratio, reaction	Director	10% Owner	Officer	Other		
AP Professional Holdings, L.P.						
C/O APOLLO GLOBAL MANAGEMENT, LLC	X					
9 WEST 57TH STREET, 43RD FLOOR						
NEW YORK, NY 10019						

Signatures

By: BRH Holdings GP, Ltd., its General Partner By: /s/ John J. Suydam, Vice President

05/26/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each Apollo Operating Group unit represents a right to receive one Class A share of Apollo Global Management, LLC (the "Issuer"), (1) subject to the restrictions and provisions set forth in the Third Amended and Restated Exchange Agreement, dated May 7, 2015, by and among the Issuer, the reporting person and the other parties thereto (the "Exchange Agreement").
- On May 21, 2015, the reporting person distributed 23,000 Apollo Operating Group units to one of its limited partners. These Apollo (2) Operating Group units were exchanged for Class A shares of the Issuer on a one-for-one basis pursuant to the terms and conditions set
- (3) The Apollo Operating Group units do not expire.

forth in the Exchange Agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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