CARNIVAL CORP
Form 4
February 24, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
JAFASA CONTINUED IRREVOCABLE TRUST

(Last) (First) (Middle)

C/O JMD DELAWARE, INC.,AS TRUSTEE, 1201 MARKET STREET, 18TH FLOOR

(Street)

WILMINGTON, DE 19801

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
CARNIVAL CORP [CCL]

3. Date of Earliest Transaction (Month/Day/Year)
02/22/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
_____ Officer (give title below) __X__ Other (specify below)
See footnote 1 below

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/22/2006		S		2,000 (2)	D	$ 51.69	1,697,010	D (1)	
Common Stock	02/22/2006		S		1,800 (2)	D	$ 51.78	1,695,210	D (1)	
Common Stock	02/22/2006		S		5,800 (2)	D	$ 51.8	1,689,410	D (1)	
Common Stock	02/22/2006		S		2,600 (2)	D	$ 51.82	1,686,810	D (1)	
Common Stock	02/22/2006		S		1,200 (2)	D	$ 51.84	1,685,610	D (1)	

Common Stock	02/22/2006	S	600 (2)	D	$ 51.86	1,685,010	D (1)
Common Stock	02/22/2006	S	600 (2)	D	$ 51.87	1,684,410	D (1)
Common Stock	02/22/2006	S	1,000 (2)	D	$ 51.9	1,683,410	D (1)
Common Stock	02/22/2006	S	1,600 (2)	D	$ 51.94	1,681,810	D (1)
Common Stock	02/22/2006	S	500 (2)	D	$ 51.95	1,681,310	D (1)
Common Stock	02/22/2006	S	700 (2)	D	$ 51.96	1,680,610	D (1)
Common Stock	02/22/2006	S	1,900 (2)	D	$ 51.99	1,678,710	D (1)
Common Stock	02/22/2006	S	1,200 (2)	D	$ 52.05	1,677,510	D (1)
Common Stock	02/22/2006	S	600 (2)	D	$ 52.08	1,676,910	D (1)
Common Stock	02/22/2006	S	900 (2)	D	$ 52.1	1,676,010	D (1)
Common Stock	02/22/2006	S	700 (2)	D	$ 52.11	1,675,310	D (1)
Common Stock	02/22/2006	S	400 (2)	D	$ 52.14	1,674,910	D (1)
Common Stock	02/22/2006	S	200 (2)	D	$ 52.16	1,674,710	D (1)
Common Stock	02/22/2006	S	1,400 (2)	D	$ 52.17	1,673,310	D (1)
Common Stock	02/22/2006	S	1,100 (2)	D	$ 52.18	1,672,210	D (1)
Common Stock	02/22/2006	S	600 (2)	D	$ 52.2	1,671,610	D (1)
Common Stock	02/22/2006	S	1,000 (2)	D	$ 52.22	1,670,610	D (1)
Common Stock	02/22/2006	S	500 (2)	D	$ 52.26	1,670,110	D (1)
Common Stock	02/22/2006	S	1,100 (2)	D	$ 52.29	1,669,010	D (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JAFASA CONTINUED IRREVOCABLE TRUST C/O JMD DELAWARE, INC.,AS TRUSTEE 1201 MARKET STREET, 18TH FLOOR WILMINGTON, DE 19801				See footnote 1 below

Signatures

/s/ John J. O'Neil, Authorized Signatory, JMD Delaware, Inc., Trustee	02/24/2006
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.

(2) The shares covered by this form were sold pursuant to a Rule 10b5-1(c) sales plan dated February 13, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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