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CHROBACK BRUCE

Form 5 January 16, 2002

			OMB APPROVAL			
			OMB Number: 3235-0362 Expires: December 31, 2002 Estimated average burden hours per response 1.0			
	U.S.	. SECURITIES AND EXCHANG WASHINGTON, D.C. 2				
		FORM 5				
	ANNUAL	STATEMENT OF CHANGES I	N BENEFICIAL OWNERSHIP			
	Section 17(a) of		rities Exchange Act of 1934, ding Company Act of 1935 Company Act of 1940			
[_]		inue. See Instruction 1	ion 16. Form 4 or form 5 (b).			
1.	Name and Address of	Reporting Person*				
	Chroback	Bruce	S.			
	(Last)	(First)	(Middle)			
	c/o Fab Industries,	Inc., 200 Madison Aven	ue			
		(Street)				
	New York	NY	10016			
	(City)	(State)	(Zip)			
2.	Issuer Name and Tick	ker or Trading Symbol				
	Fab Industries, Inc.	. ("FIT")				
3.	IRS Identification N	Number of Reporting Per	son, if an Entity (Voluntary)			
4.	Statement for Month,	Year Tear				
	01/02					
5.	If Amendment, Date of	of Original (Month/Year)			

6. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

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<pre>[_] Director [X] Officer (give title below)</pre>	[_] [_]	10% Owner Other (speci	fy below)						
Assistant Trea	surer and Cont	roller							
7. Individual or Joint/Group Filing (Check Applicable Line)									
<pre>[X] Form filed by One Reporting Person [_] Form filed by More than One Reporting Person</pre>									
	========								
Table I Non-Derivative or Benef	Securities Acciding Owned	quired, Dispos	ed of,						
			=======	====					
	2. Transaction Date (Month/ Day/	3. Transaction Code	4. Securities Disposed o (Instr. 3,	f (D)					
1. Title of Security		(Instr. 8)	- Amount	(A) or	Price				
(Instr. 3)	Year)	Code		(D)					
Common Stock, par value \$0.20 per share	8/1/2001	A	78 	A 	(1)				
* If the form is filed by more that Instruction 4(b)(v).	n one reportir	ng person, see	======	=====	======				
POTENTIAL PERSONS WHO ARE INFORMATION CONTAINED IN THI UNLESS THE FORM DISPLAYS A C	S FORM ARE NOT	REQUIRED TO	RESPOND						
			SEC 2270 (Over) 3/99)					
FORM 5 (continued)									
Table II Derivative Securities Acq (e.g., puts, calls, warrants	· -		_	ned =====					

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	2. Conver- sion or Exer- cise 3. Price Trans-		4.	5. Number of Derivative Securities Acquired (A) or Disposed		Expiration Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
1. Title of	of Deriv-	action Date	Trans- action	of(D) (Instr	. 3,		Day/Year) 		An Or	nount
Derivative Security	ative Secur-	,			5)		Expira- tion		Nu of	umber
(Instr. 3)	ity 	Year)	8) 	(A)	(D)	cisable	Date 	Title	St 	nares
Employee Stock Option (right to buy)	\$13.00	10/27/1999	A	4,000		(2)	10/27/09	Common	Stock	4,000

Explanation of Responses:

- (1) Represents shares allocated under the Fab Industries, Inc. Employees Stock Ownership Plan.
- (2) The shares become exercisable in five equal annual installments beginning on October 27, 2000.

/s/ Bruce S. Chroback January 11, 2002

**Signature of Reporting Person Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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