

Stereotaxis, Inc.  
 Form 4  
 November 22, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**MIDDLETON FRED A**

(Last) (First) (Middle)

400 SOUTH EL CAMINO REAL  
 STE 1200

(Street)

SAN MATEO, CA 94402-1708

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**Stereotaxis, Inc. [STXS]**

3. Date of Earliest Transaction  
 (Month/Day/Year)  
**11/18/2005**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |   |
| Common Stock                    | 11/18/2005                           |  | P                              | 3,800 A \$ 6.32   | 151,575   | D  |   |
| Common Stock                    |                                      |  |                                |   | 8,172   | I  | Sanderling Mgmt. LLC 401K Pension Profit Sharing Plan |
| Common Stock                    |                                      |  |                                |   | 78,351  | I  | Sanderling Venture Partners II, L.P.                  |
| Common                          |                                      |  |                                |   | 301,745   | I  | Sanderling  |

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|              |  |         |   |  |  |   |
|--------------|--|---------|---|--|--|---|
| Stock        |  |         |   |  |  | Management Limited, FBO Sanderling Ventures Limited, L.P. |
| Common Stock |  | 532,758 | I |  |  | Sanderling IV Biomedical Co-Investment Fund, L.P.         |
| Common Stock |  | 89,834  | I |  |  | Sanderling V Beteiligungs GmbH & Co. KG                   |
| Common Stock |  | 374,313 | I |  |  | Sanderling V Biomedical Co-Investment Fund, L.P.          |
| Common Stock |  | 100,970 | I |  |  | Sanderling V Limited Partnership                          |
| Common Stock |  | 224,515 | I |  |  | Sanderling Venture Partners IV Co-Investment Fund, L.P.   |
| Common Stock |  | 617,411 | I |  |  | Sanderling Ventures Partners V Co-Investment Fund, L.P.   |
| Common Stock |  | 25,487  | I |  |  | Sanderling Ventures Management V                          |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned |
|--|------------------------------------|--------------------------------------|--|--------------------------------|-------------------------|--|--|--|---|
|--|------------------------------------|--------------------------------------|--|--------------------------------|-------------------------|--|--|--|---|

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Derivative Security

Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)

(Instr. 3 and 4)

Owned Following Report of Transaction (Instr. 3 and 4)

Code V (A) (D) Date Exercisable Expiration Date Title Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

MIDDLETON FRED A
400 SOUTH EL CAMINO REAL STE 1200
SAN MATEO, CA 94402-1708 X

Signatures

/s/ Fred A.
Middleton 11/22/2005

\*\*Signature of Reporting Person Date

Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.